

HB 2340 -- MOTOR VEHICLE DEALERS

SPONSOR: Sommer

This bill provides that if the Department of Revenue receives funds for a motor vehicle and driver's licensing integrated computer system and it implements that system, then the department is authorized to appoint any dealer licensed under certain provisions of Chapter 301, RSMo, to act as an agent of the department for motor vehicle, trailer, boat, and outboard motor titling under Chapter 301 or Chapter 306. The dealer will only act as agent upon the sale or lease of, and for the purpose of, collecting taxes imposed for the privilege of titling new and used motor vehicles, trailers, boats, and outboard motors. The dealer cannot act as an agent for these purposes for any subsequent registration under Chapter 301 or 306.

The bill also changes the type of tax that a motor vehicle dealer can be authorized to collect on all motor vehicles sold by that dealer from a sales tax to a tax equivalent to 4% of the purchase price of the new or used motor vehicle, trailer, boat, or outboard motor.