

HB 2388 -- TAX CREDIT FOR GUN SAFETY MECHANISMS

SPONSOR: Hicks

Beginning January 1, 2021, a taxpayer will be allowed to claim a tax credit against their tax liability for the amount of sales tax on the purchases of any firearms safes or firearm safety devices, as defined in the bill.

The amount of the tax credit must not exceed the taxpayer's tax liability.

This tax credit cannot be carried forward, assigned, transferred, or sold.

This bill will sunset six years after the effective date.

This bill is the same as HB 1929 (2020).