

HB 2419 -- ENERGY COST SAVINGS CONTRACTS

SPONSOR: Richey

Currently, a governmental unit is required to award a contract to a qualified provider if, among other things, it finds that the amount it would spend on the energy cost savings measures recommended in the proposal would not exceed the amount of energy or operational savings, or both, within a 15 year period from the date installation is complete, if the recommendations in the proposal are followed. This bill extends the time frame to a 20 year period.

In addition, any guaranteed energy cost savings contract must include a scope of work describing the specific energy cost savings measures that are to be addressed by the proposal and information regarding any energy or operational audit performed by the agency in connection with the energy cost savings measures. If no energy audit information is provided, then a requirement that the proposer will provide such energy or operational cost audit.

The bill also specifies that a guaranteed energy savings contract must provide for payments over a period of time, not to exceed 20 years, or the expected life of any equipment or systems.

This bill is the same as SB 721 (2020).