

HB 2454 -- ENERGY PROPERTY TAXATION

SPONSOR: Andrews

This bill modifies several provisions related to property that uses wind energy to generate electricity.

Beginning January 1, 2021, this bill develops a depreciation table, as described in the bill, for the purpose of assessing all real, excluding land, or tangible personal property associated with a project that uses wind energy to generate electricity (Section 137.123, RSMo).

Additionally, this bill requires that any public utility company which has ownership of any real or personal property associated with a project that directly uses wind energy to generate electricity will be taxed using a standardized methodology of:

- (1) Any wind energy property of such company will be assessed on the county assessor's local tax rolls; and
- (2) All other real property, excluding land, or personal property related to the wind energy project will be assessed using the methodology provided under the depreciation table in this bill (Section 153.030).

Additionally, this bill repeals an expired provision of law that established the "Task Force on Wind Energy" (Section 393.1073).