

HB 2478 -- MOST 529 ACCOUNT

SPONSOR: Unsicker

This bill expands the current definition of "qualified higher education expenses" for Sections 166.400 to 166.455 and for Sections 166.500 to 166.529, RSMo, to include amounts not exceeding \$10,000 that are paid as principal or interest on any qualified education loan incurred by the beneficiary or a sibling of the beneficiary to pay for the costs of attendance at an institution of postsecondary education. This will align the Missouri statute definitions relating to the "Missouri Higher Education Deposit Program" with the recently passed federal SECURE Act of 2019.