

HB 2523 -- TAX CREDITS

SPONSOR: Washington

Beginning on January 1, 2021, the bill provides that a taxpayer will be allowed to claim a tax credit against their state tax liability in an amount equal to \$1000 if the taxpayer has converted abandoned property into an operational shelter for victims of domestic violence.

Additionally, the bill provides that a taxpayer will be allowed to claim a tax credit against their state tax liability in an amount equal to \$500 if the taxpayer has rented residential real estate to a victim of domestic violence.

The Department of Social Services and the Department of Revenue may jointly establish rules and regulations for the administration of this bill.