HCS HB 2555 -- COST ACT

SPONSOR: Deaton

COMMITTEE ACTION: Voted "Do Pass with HCS" by the Standing Committee on Downsizing State Government by a vote of 5 to 3. Voted "Do Pass" by the Standing Committee on Rules-Legislative Oversight by a vote of 7 to 3.

The following is a summary of the House Committee Substitute for HB 2555.

This bill creates the "Cost Openness and Spending Transparency (COST) Act" which requires that when persons or entities issue statements, press releases, or other documents, excluding communications with 280 characters or less, such as "tweets", describing a project or program funded in whole or in part with state moneys, the dollar amount of state funds used must be clearly indicated.

The following is a summary of the public testimony from the committee hearing. The testimony was based on the introduced version of the bill.

PROPONENTS: Supporters say that the public has a right to know what is being spent on state-funded projects and programs.

Testifying for the bill was Representative Deaton.

OPPONENTS: There was no opposition voiced to the committee.