

HB 2586 -- PROPERTY ASSESSMENT CLEAN ENERGY ACT

SPONSOR: O'Donnell

This bill adds to the list of findings that must be made by a clean energy development board before it can enter into an assessment contract or levy or collect a special assessment for a project, a finding that the sum of liens and mortgages on the property plus the proposed amount of financing from the clean energy development board shall not exceed 95% of the appraised value of the property combined with any value added by the project.