HB 2736 -- TAX DEDUCTION FOR TEACHERS

SPONSOR: Smith

This bill provides an income tax deduction on the income received by any taxpayer for his or her services as a teacher or paraprofessional, as defined in the bill.

Beginning January 1, 2021, the deduction will be worth 25% of such income. The deduction will be increased each year at 25% increments of such income, ending at 100% on January 1, 2024.

The provisions of this bill will sunset six years after the effective date of the bill.