

HJR 62 -- TAXATION OF REAL PROPERTY

SPONSOR: Pietzman

Upon voter approval, this proposed Constitutional amendment authorizes a tax exemption, starting in January 1, 2021, that would be phased-in at 20% increments over five years to equal 100% of the amount of real property tax paid on a senior citizen's primary residence where they have lived for two consecutive years.

To qualify, the senior citizen or his or her spouse must be 65 years of age or older.

If the eligible taxpayer dies, the surviving spouse will be allowed to receive the exemption until they obtain the age required for the exemption, provided they keep the same primary residence.

No individual may claim this tax exemption with any other tax exemption, tax credit, or tax incentive with respect to any local property tax exempted.

This bill is similar to HJR 40 (2019).