HB 58 -- TAX CREDIT FOR PROVIDING SERVICES TO HOMELESS PEOPLE

SPONSOR: Washington

This bill authorizes a tax credit for an amount up to \$10,000 beginning January 1, 2021 for a taxpayer who provides employment, employment services, or housing to homeless persons.

The Department of Revenue shall design and publish an application to receive the tax credit that requires proof that the taxpayer is certified as a qualified provider of employment, employment services, or housing to homeless persons and eligible for the tax credit. The Department will accept and approve the applications on a first-come, first-served basis, and issue certificates of eligibility to taxpayers who are approved.

The total amount of tax credits authorized must not exceed \$1 million and sunsets six years after the effective date.

This bill is the same as HB 1587 (2020) and HB 819 (2019).