

House _____ Amendment NO. _____

Offered By _____

1 AMEND House Joint Resolution No. 13, Page 2, Section 4(b), Line 20, by inserting after all of said
2 section and line the following:

3
4 "Section 6. 1. All property, real and personal, of the state, counties, and other political
5 subdivisions, and nonprofit cemeteries, and all real property used as a homestead as defined by law
6 of any citizen of this state who is a former prisoner of war, as defined by law, and all real property
7 used as a homestead as defined by law of any citizen of this state who is a military veteran and who
8 has a [total] one hundred percent service-connected disability rating as determined by the United
9 States Department of Veterans Affairs, shall be exempt from taxation; all personal property held as
10 industrial inventories, including raw materials, work in progress and finished work on hand, by
11 manufacturers and refiners, and all personal property held as goods, wares, merchandise, stock in
12 trade or inventory for resale by distributors, wholesalers, or retail merchants or establishments shall
13 be exempt from taxation; and all property, real and personal, not held for private or corporate profit
14 and used exclusively for religious worship, for schools and colleges, for purposes purely charitable,
15 for agricultural and horticultural societies, or for veterans' organizations may be exempted from
16 taxation by general law. In addition to the above, household goods, furniture, wearing apparel and
17 articles of personal use and adornment owned and used by a person in his home or dwelling place
18 may be exempt from taxation by general law but any such law may provide for approximate
19 restitution to the respective political subdivisions of revenues lost by reason of the exemption. All
20 laws exempting from taxation property other than the property enumerated in this article, shall be
21 void. The provisions of this section exempting certain personal property of manufacturers, refiners,
22 distributors, wholesalers, and retail merchants and establishments from taxation shall become
23 effective, unless otherwise provided by law, in each county on January 1 of the year in which that
24 county completes its first general reassessment as defined by law.

25 2. All revenues lost because of the exemption of certain personal property of manufacturers,
26 refiners, distributors, wholesalers, and retail merchants and establishments shall be replaced to each
27 taxing authority within a county from a countywide tax hereby imposed on all property in subclass 3
28 of class 1 in each county. For the year in which the exemption becomes effective, the county clerk
29 shall calculate the total revenue lost by all taxing authorities in the county and extend upon all
30 property in subclass 3 of class 1 within the county, a tax at the rate necessary to produce that
31 amount. The rate of tax levied in each county according to this subsection shall not be increased
32 above the rate first imposed and will stand levied at that rate unless later reduced according to the
33 provisions of subsection 3. The county collector shall disburse the proceeds according to the
34 revenue lost by each taxing authority because of the exemption of such property in that county.
35 Restitution of the revenues lost by any taxing district contained in more than one county shall be
36 from the several counties according to the revenue lost because of the exemption of property in each

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1 county. Each year after the first year the replacement tax is imposed, the amount distributed to each
2 taxing authority in a county shall be increased or decreased by an amount equal to the amount
3 resulting from the change in that district's total assessed value of property in subclass 3 of class 1 at
4 the countywide replacement tax rate. In order to implement the provisions of this subsection, the
5 limits set in section 11(b) of this article may be exceeded, without voter approval, if necessary to
6 allow each county listed in section 11(b) to comply with this subsection.

7 3. Any increase in the tax rate imposed pursuant to subsection 2 of this section shall be
8 decreased if such decrease is approved by a majority of the voters of the county voting on such
9 decrease. A decrease in the increased tax rate imposed under subsection 2 of this section may be
10 submitted to the voters of a county by the governing body thereof upon its own order, ordinance, or
11 resolution and shall be submitted upon the petition of at least eight percent of the qualified voters
12 who voted in the immediately preceding gubernatorial election.

13 4. As used in this section, the terms "revenues lost" and "lost revenues" shall mean that
14 revenue which each taxing authority received from the imposition of a tangible personal property
15 tax on all personal property held as industrial inventories, including raw materials, work in progress
16 and finished work on hand, by manufacturers and refiners, and all personal property held as goods,
17 wares, merchandise, stock in trade or inventory for resale by distributors, wholesalers, or retail
18 merchants or establishments in the last full tax year immediately preceding the effective date of the
19 exemption from taxation granted for such property under subsection 1 of this section, and which was
20 no longer received after such exemption became effective."; and

21
22 Further amend said bill by amending the title, enacting clause, and intersectional references
23 accordingly.