

HOUSE AMENDMENT NO. ____
TO
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Offered By

AMEND House Amendment No. ____ to House Bill No. 554, Page 1, Line 14, by deleting the words "subsection 2" and inserting in lieu thereof the words "~~subsection~~ subsections 2 and 3"; and

Further amend said amendment, Page 1, Line 20, by inserting after the "distribute" the words "fifty percent of"; and

Further amend said amendment, Page 2, Lines 15-28, by deleting all of said lines and inserting in lieu thereof the following:

"3. (1) Notwithstanding any provision to the contrary, of the political subdivision's portion of the revenue derived under paragraph (g) of subdivision (1) of section 144.605 collected in:

(a) Any city not within a county;

(b) Any county with a charter form of government and with more than nine hundred fifty thousand inhabitants; or

(c) Any home rule city with more than four hundred thousand inhabitants and located in more than one county,

fifty percent of such revenue shall be deposited by in the women's and minority business enterprises fund.

(2) There is hereby created in the state treasury the "Women's and Minority Business Enterprises Fund", which shall consist of moneys collected under this section. The director of revenue shall be custodian of the fund. In accordance with sections 30.170 and 30.180, the director of revenue may approve disbursements. The fund shall be a dedicated fund, and moneys in the fund shall be used solely by the political subdivision from which the moneys originated for the purposes of this section. Any moneys remaining in the fund at the end of the biennium shall revert to the credit of the general revenue fund. The director of revenue shall invest moneys in the fund in the same manner as other funds are invested. Any interest and moneys earned on such investments shall be credited to the fund.

(3) A political subdivision described under subdivision 1 of this subsection may use any moneys in the fund attributable to that political subdivision to:

(a) Fund grants to improve the facades or other infrastructure of a women's business enterprise or minority business enterprise;

(b) Establish local redevelopment projects that would primarily benefit women's business enterprises and minority business enterprises; or

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1 (c) Create programs to assist women's business enterprises or minority business enterprises.

2 (4) Before the director of revenue disburses moneys to a political subdivision, the political
3 subdivision shall submit a plan stating the planned use of the moneys to the director. The plan shall
4 have been approved by the governing body of the political subdivision and been subject to two
5 public hearings with satisfactory notice.

6 (5) As used in this section, "women's business enterprise" and "minority business
7 enterprise" shall have the same meaning as those terms are defined under section 37.023;

8 4. The director of revenue may authorize the state treasurer to make refunds from the
9 amounts in the trust fund and credited to any county or municipality for erroneous payments and
10 overpayments made, and may redeem dishonored checks and drafts deposited to the credit of such
11 counties or municipalities. If any county or municipality abolishes the tax, the county or
12 municipality shall notify the director of revenue of the action at least ninety days prior to the
13 effective date of the repeal, and the director of revenue may order retention in the trust fund, for a
14 period of one year, of two percent of the amount collected after receipt of such notice to cover
15 possible refunds or overpayment of the tax and to redeem dishonored checks and drafts deposited to
16 the credit of such accounts. After one year has elapsed after the effective date of abolition of the tax
17 in such county or municipality, the director of revenue shall authorize the state treasurer to remit the
18 balance in the account to the county or municipality and close the account of that county or
19 municipality. The director of revenue shall notify each county or municipality of each instance of
20 any amount refunded or any check redeemed from receipts due the county or municipality.

21 [4.] 5. Except as modified in sections 144.757 to 144.761, all provisions of sections 32.085
22 and"; and

23
24 Further amend said bill by amending the title, enacting clause, and intersectional references
25 accordingly.

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27 THIS AMENDS AMENDMENT 1018H02.05H