COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0203H.01I Bill No.: HB 169

Subject: Surveyors; Property, Real And Personal; Business And Commerce

Type: Original

Date: January 5, 2021

Bill Summary: This proposal changes the laws regarding sales of land so that a sale of ten

(10) or more acres requires a survey.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2022	FY 2023	FY 2024
Total Estimated Net			
Effect on General			
Revenue	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2022	FY 2023	FY 2024
Total Estimated Net			
Effect on Other State			
Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2022	FY 2023	FY 2024
Total Estimated Net			
Effect on All Federal			
Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2022	FY 2023	FY 2024
Total Estimated Net			
Effect on FTE	0	0	0

 \square Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$100,000 in any of the three fiscal years after implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED FY 2022 FY 2023 FY				
Local Government \$0 \$0 \$0				

FISCAL ANALYSIS

ASSUMPTION

Officials from the Office of Administration, the Missouri Department of Conservation, the Office of the State Treasurer, the Department of Commerce and Insurance, the Department of Transportation, the Department of Revenue and the Department of Natural Resources each assume the proposal will have no fiscal impact on their respective organizations.

Oversight notes that the above mentioned agencies have stated the proposal would not have a direct fiscal impact on their organization. Oversight does not have any information to the contrary. Therefore, Oversight will reflect a zero impact on the fiscal note.

FISCAL IMPACT –	FY 2022	FY 2023	FY 2024
State Government	(10 Mo.)		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Local Government	FY 2022 (10 Mo.)	FY 2023	FY 2024
	(202.22)		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Small Business

Certain small business surveyors, real estate companies, or business that acquire real property could be impacted by this proposal

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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SOURCES OF INFORMATION

Office of Administration
Office of the State Treasurer
Department of Commerce and Insurance
Department of Transportation
Missouri Department of Conservation
Department of Natural Resources
Department of Revenue

Julie Morff Director

January 5, 2021

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Ross Strope Assistant Director January 5, 2021