

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1646H.01P
Bill No.: Perfected HB 670
Subject: Libraries and Archives; Saint Louis City
Type: Original
Date: February 25, 2021

Bill Summary: This proposal repeals the Missouri State Archives-St. Louis Trust Fund.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2022	FY 2023	FY 2024
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2022	FY 2023	FY 2024
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2022	FY 2023	FY 2024
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2022	FY 2023	FY 2024
Total Estimated Net Effect on FTE	0	0	0

- ☐ Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.
- ☐ Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2022	FY 2023	FY 2024
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of the State Treasurer (STO)** assume no fiscal impact from this proposal. However, as of June 30, 2020, there was a balance of \$2,557.00 in the Missouri State Archives-St. Louis Trust Fund (0770). The STO assumes that the existing balance in the Missouri State Archives-St. Louis Trust Fund (0770) will be transferred into GR and will have a positive fiscal impact of \$2,557.

Officials from the **Office of Administration** and the **Office of the Secretary of State** each assume the proposal will have no fiscal impact on their respective organizations. **Oversight** does not have any information to the contrary. Therefore, Oversight will reflect a zero impact in the fiscal note for these agencies.

Officials from **St. Louis City** assume the proposal will have no fiscal impact on their organization. **Oversight** does not have any information to the contrary. Therefore, Oversight will reflect a zero impact in the fiscal note.

Oversight notes the Missouri State Archives – St. Louis Fund (0770) had an ending balance of \$2,557 on June 30, 2020. In July 2020, there were receipts of \$.31 and a disbursement/transfer out of \$2,557.31 which made the account zero at the end of July. There has been no activity as of 12/31/20. Below is a list of the following activity for the fund in the previous fiscal years:

Fiscal Year	Beginning Balance	Receipts	Disbursements/ Transfer Out	Ending Balance
7/31/2020	\$ 2,557.00	\$ 0.31	\$ 2,557.31	\$ -
2020	\$ 2,516	\$ 41	\$ -	\$ 2,557
2019	\$ 2,471	\$ 46	\$ -	\$ 2,516
2018	\$ 2,442	\$ 28	\$ -	\$ 2,471
2017	\$ 2,427	\$ 16	\$ -	\$ 2,442
2016	\$ 2,360	\$ 67	\$ -	\$ 2,427
2015	\$ 2,328	\$ 32	\$ -	\$ 2,360
2014	\$ 2,149	\$ 179	\$ -	\$ 2,328
2013	\$ 1,614	\$ 536	\$ 1	\$ 2,149
2012	\$ 1,371	\$ 244	\$ 1	\$ 1,614

Since the fund balance is zero, **Oversight** assumes there will be no fiscal impact from this proposal.

<u>FISCAL IMPACT – State Government</u>	FY 2022 (10 Mo.)	FY 2023	FY 2024
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT – Local Government</u>	FY 2022 (10 Mo.)	FY 2023	FY 2024
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

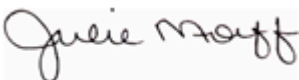
FISCAL DESCRIPTION

This bill repeals the Missouri State Archives-St. Louis Trust fund (Sections 109.400 and 109.410, RSMo).

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of the State Treasurer
Office of Administration
Office of the Secretary of State
St. Louis City



Julie Morff
Director
February 25, 2021



Ross Strobe
Assistant Director
February 25, 2021