

FIRST REGULAR SESSION

HOUSE BILL NO. 977

101ST GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE FALKNER.

0678H.011

DANA RADEMAN MILLER, Chief Clerk

AN ACT

To amend chapter 99, RSMo, by adding thereto one new section relating to tax increment financing projects.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 99, RSMo, is amended by adding thereto one new section, to be
2 known as section 99.851, to read as follows:

99.851. On and after August 28, 2021, no redevelopment project shall collect
2 **economic activity taxes or payments in lieu of taxes from any tax whose revenues are**
3 **dedicated to a specific purpose unless the governing body of the municipality or the**
4 **commission established under 99.820 has voted to allow the redevelopment project to**
5 **collect the economic activity taxes or payments in lieu of taxes of that tax.**

✓

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.