

HCS #2 HB 69 -- RECORDS FOR SALE OF METAL (Billington)

COMMITTEE OF ORIGIN: Standing Committee on Judiciary

Currently, every purchaser or collector of, or dealer in, junk, scrap metal, or any second hand property is required to maintain written or electronic records for each purchase or trade in which certain types of material are obtained for value, and there are some exceptions to that requirement. This bill repeals the exception to the records requirement for any transaction for which the total amount paid for all regulated material purchased or sold does not exceed \$50, unless the material is a catalytic converter. The bill also specifies that metal that is a minor part of heating and cooling equipment will not be subject to the exception to the law requiring records to be kept for each purchase or trade of the metal.