

HB 425 -- TAX CREDITS

SPONSOR: Proudie

Beginning on January 1, 2022, this bill provides that a taxpayer will be allowed to claim a tax credit against their state tax liability in an amount equal to \$1000 if the taxpayer has converted abandoned property into an operational shelter for victims of domestic violence.

Additionally, the bill provides that a taxpayer will be allowed to claim a tax credit against their state tax liability in an amount equal to \$500 if the taxpayer has rented residential real estate to a victim of domestic violence.

The Department of Social Services and the Department of Revenue may jointly establish rules and regulations for the administration of this bill.

This bill is the same as HB 2523 (2020).