HB 496 -- TAX CREDIT

SPONSOR: Schroer

For all tax years beginning on or after January 1, 2022, a taxpayer may claim a refundable income tax credit in an amount equal to the full cost of tuition paid by a taxpayer in a given tax year for the attendance of one or more of the taxpayer's dependent children at one or more eligible public schools or eligible private schools in a given tax year.

The provisions of this bill sunset on December 31st, six years after the effective date of the bill.