

HB 713 -- ELECTRIC VEHICLE TAX CREDIT

SPONSOR: Ellebracht

This bill creates a tax credit of \$1,000 against a person's state tax liability for each qualified electric car purchased for any tax year beginning on or after January 1, 2022. The tax credit is refundable, but cannot be assigned, transferred, sold, or otherwise conveyed, nor can it be carried forward to any subsequent year.

The tax credit sunsets on December 31, 2027, unless reauthorized by the General Assembly.