

HB 757 -- PROPERTY TAX

SPONSOR: Christofanelli

Currently, stationary property used for transportation or storage of liquid and gaseous products is defined as real property. Beginning January 2, 2022, this bill redefines these items, excluding propane and LP gas equipment, as tangible personal property and their value subject to a standardized depreciation table, as defined in the bill.

This bill is similar to HCS HB 1907 (2020).