

HB 765 -- UNEMPLOYMENT AUTOMATION FUND

SPONSOR: Andrews

This bill specifies a new percentage and cap amount for employer contributions to the unemployment automation surcharge account. There will be a fifteen-thousandths of one percent of an employer's total taxable wages surcharge for the 12 month period preceding June 30th surcharge for specified employers. The total amount due shall not exceed \$5 million and the rate may be adjusted in accordance with this maximum cap. Notice rules, collection practices, and certain adjustments are specified in the bill.