

HCS HB 811 -- PUBLIC SCHOOL RETIREMENT SYSTEM

SPONSOR: Black (7)

COMMITTEE ACTION: Voted "Do Pass with HCS" by the Standing Committee on Pensions by a vote of 11 to 0. Voted "Do Pass" by the Standing Committee on Rules- Administrative Oversight by a vote of 13 to 0.

Currently, any teacher retired from the Public School Retirement System of Missouri can be employed in a position covered under the Public Education Employee Retirement System (PEERS) without stopping their retirement benefit. Such teacher may earn up to 60% of the minimum teacher's salary as set forth in Section 163.172, RSMo, and will not contribute to the retirement system or earn creditable service.

This bill will allow such teacher to earn up to the annual earnings limit applicable to a Social Security recipient before the calendar year of attainment of full retirement age under 20 CFR 404.430.

This bill is similar to HB 2460 (2020).

The following is a summary of the public testimony from the committee hearing. The testimony was based on the introduced version of the bill.

PROPONENTS: Supporters say that this bill will fix this legislation by allowing the minimum salary a retired teacher could make in a position covered under the public education employees retirement system to be the amount a person can make under the exemption amount under social security which is currently \$18,960. The current limit is \$15,000. We have several retired teachers that are driving a school bus for the system and if they were to add to their duties- driving the kids to a sports activity that could easily put them over the current earnings limit.

Testifying for the bill were Representative Black; Missouri NEA; Maria Walden, Public School Retirement System (PSRS); Public Education Employee Retirement (PEER); Arnie Dienoff.

OPPONENTS: There was no opposition voiced to the committee.

Written testimony has been submitted for this bill. The full written testimony can be found under Testimony on the bill page on the House website.