

HB 1024 -- SPORTS WAGERING

SPONSOR: Smith (163)

This bill authorizes sports wagering.

The bill defines all terms related to sports wagering.

Sports wagering may only occur at a licensed facility or online to someone located physically in Missouri. The facility must be an excursion gambling boat. The Missouri Gaming Commission (MGC) must establish rules for implementing sports wagering. An applicant seeking a license to offer sports wagering must pay a \$50,000 application fee to the MGC and the MGC shall issue a certificate if appropriate.

The MGC shall test new sports wagering devices or any new form of sports wagering. A certificate holder may contract with sports wagering platforms to engage in sports wagering. Individuals younger than 21 years of age may not be present in an area where sports wagering is conducted unless the individual is an employee of the certificate holder and older than 18 years of age. Employees younger than 21 years of age may not perform any function involving sports wagering. The bill describes the payment methods available for sports wagering and other methods for conducting sports wagering.

A sports wagering platform may provide services on behalf of a certificate holder if the platform holds a license issued by the MGC. The bill describes the methods by which a sports wagering platform may obtain a license.

A certificate holder must make efforts to ensure that someone placing a sports wager is of a legal minimum age or others who may be vulnerable. A certificate holder shall not offer proposition wagers on any event where a collegiate team from this state is a participant or individual performance statistics are for a player of a team from this state. The certificate holder shall allow individuals to restrict themselves from placing wagers with the certificate holder.

The MGC shall not issue a license, except for a temporary license, until it has completed a background check on anyone who has control of the applicant, as control is defined within the bill. The certificate holder shall also limit who may place wagers with the certificate holder consistent with the bill. A sports governing body may also notify the MGC if to restrict tier two sports wagers. The MGC and certificate holders shall cooperate with courts and sports governing bodies in providing information. The bill

provides means by which a sports governing body may provide data to the MGC and certificate holder to settle tier two sports wagers.

The bill describes the records a certificate holder must keep. The bill also describes liability for provided information related to these records.

A tax is imposed at a rate of 6.25% on the adjusted gross receipts received from sports wagering conducted by a certificate holder. Such tax shall be remitted by the last business day of each month. Revenues received from the tax shall be deposited in the Gaming Proceeds for Education Fund.

A certificate holder shall also pay to the MGC an annual administrative fee of \$50,000. In addition to such administrative fee, a certificate holder shall pay to the MGC a fee of \$10,000 every five years for a reinvestigation of the certificate holder. Such fees shall be deposited in the "Gaming Commission Fund", which is created by the bill, and shall be used to pay the costs incurred by the MGC to administer the provisions of the bill.

This bill is similar to SCS SB 754 (2020).