HB 1038 -- LOW INCOME WATER AND SEWER RATE

SPONSOR: Knight

This bill authorizes the Public Service Commission, during a general rate proceeding, to authorize a Low-Income Rate Assistance (LIRA) program for eligible residential customers of a water or sewer corporation, provided the cost of the program is fully recovered through customer rates. The aggregate impact of the LIRA program must be no more than .05% of the total revenue requirement allocated to the residential customer class. The Commission can not require the water or sewer corporation to verify a customer's financial status and must allow the corporation to rely on a third party or community agency to verify eligibility.

This bill is similar to HB 1762 (2020).