

HB 1051 -- MINIMUM WAGE RATE

SPONSOR: Bosley

This bill authorizes an increase in the minimum wage requirement under Section 290.502, RSMo., relating to certain jobs subject to the federal minimum wage.

Currently, the minimum wage rate will reach \$12 per hour on January 1, 2023. The bill increases this rate by \$1 per hour each January 1 thereafter for three years resulting in a minimum wage rate of \$15 per hour effective January 1, 2026. The process for adjusting this rate is based on cost of living calculations and the federal minimum wage rate will remain in place after the \$15 per hour rate is effective.

This bill is similar to SB 407 (2021).