

HB 1072 -- EMPLOYMENT SECURITY TAX REFORM

SPONSOR: Knight

Beginning January 1, 2022, this bill allows specified new businesses to be experience-rated under Chapter 288, RSMo., 12 months after they first hire qualified employees who work a specified number of qualifying hours. The Division of Employment Security, within the Department of Labor and Industrial Relations, shall enact rules and regulations to administer the requirements of the bill.