

HB 1109 -- TAX CREDITS FOR CONTRIBUTIONS TO CERTAIN BENEVOLENT ORGANIZATIONS

SPONSOR: Coleman (97)

This bill modifies provisions relating to tax credits for contributions to certain benevolent organizations.

DOMESTIC VIOLENCE SHELTER TAX CREDIT (Section 135.550)

Current law authorizes a tax credit for contributions to domestic violence shelters in an amount equal to 50% of the contribution, with the maximum annual amount of tax credits limited to \$2 million. This bill increases the tax credit from 50% of the amount contributed to 70% beginning July 1, 2022, and removes the limit on the cumulative amount of tax credits claimed by all taxpayers in a fiscal year beginning July 1, 2022.

This bill also adds a definition of "rape crisis center" to allow taxpayers to receive tax credits for contributions to such facilities.

MATERNITY HOME TAX CREDIT (Section 135.600)

Current law authorizes a tax credit for contributions to maternity homes in an amount equal to 50% of the contribution, with the maximum annual amount of tax credits limited to \$3.5 million. This bill increases the tax credit from 50% of the amount contributed to 70% beginning July 1, 2022, and removes the limit on the cumulative amount of tax credits claimed by all taxpayers in a fiscal year beginning July 1, 2022, and removes the sunset provision.

This bill is the same as SB 155 (2021) and HB 1129 (2021).