

HB 1124 -- RELATING TO REAL ESTATE LICENSEES

SPONSOR: Kelly (141)

Current law prohibits certain actions by a licensed real estate agent, broker, appraiser, or escrow agent. Using an advertisement or solicitation which is knowingly false, misleading, or deceptive is prohibited and can result in a complaint against the licensee being filed with the Administrative Hearing Commission.

This bill adds using an advertisement which includes a name or team name that uses the term "realty", "brokerage", "company", or any other term that could be construed as a real estate company separate from the associated broker's company. The bill states that context of the advertisement may be considered by the Commission when determining whether the licensee committed such a violation.