

HB 1140 -- INCOME TAX

SPONSOR: Fitzwater

COMMITTEE ACTION: Voted "Do Pass" by the Standing Committee on Emerging Issues by a vote of 14 to 0.

Beginning January 1, 2022, the total amount of any retirement benefits received by a taxpayer as a result of the taxpayer's service as an employee of the government of this state will be subtracted from the taxpayer's Missouri adjusted gross income.

PROPONENTS: Supporters say that this bill helps lower costs for state employees who may not otherwise receive a wage increase. The bill also incentivizes employees to continue working for the state.

Testifying for the bill were Representative Fitzwater; and Arnie C. Dienoff.

OPPONENTS: There was no opposition voiced to the committee.

Written testimony has been submitted for this bill. The full written testimony can be found under Testimony on the bill page on the House website.