

HB 1430 -- INCOME TAX DEDUCTION

SPONSOR: Cook

For all tax years beginning on or after January 1, 2022, for purposes of calculating the Missouri taxable income, all income received by a taxpayer as salary or compensation for his or her services as a teacher or school employee, to the extent that such income is included in the taxpayer's federal adjusted gross income, may be deducted from the taxpayer's Missouri adjusted gross income.