

WITNESS APPEARANCE FORM

BILL NUMBER: HB 627				DATE: 2/17/2021
COMMITTEE: Emerging Issues				•
TESTIFYING:	☑IN SUPPORT OF	☐ IN OPPOSITION TO	FOR INFORM	MATIONAL PURPOSES
		WITNESS NAME		
BUSINESS/ORGA	ANIZATION:			
WITNESS NAME: AMY KUO HAMMER	RMAN		PHONE NUM 314-993-	
BUSINESS/ORGANIZATION THE NATIONAL CO (NCJWSTL)	NAME: UNCIL OF JEWISH WO	OMEN ST. LOUIS	TITLE:	
ADDRESS: 295 N. LINDBERGH	BLVD			
CITY: ST. LOUIS			STATE: MO	ZIP: 63141
EMAIL: jbernstein@ncjwstl	l.org	ATTENDANCE: Written	SUBMIT 2/16/2	DATE: 021 3:33 PM

THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.

Mr. Chairman and members of the committee, my name is Amy Kuo Hammerman and I am submitting this testimony in support of HB 627, which establishes a children's savings account program, on behalf of the National Council of Jewish Women St. Louis (NCJWSTL). NCJWSTL is a non-profit organization in metropolitan St. Louis, representing over 5,000 members and supporters throughout the state. We focus our work on community service, advocacy, education and philanthropy to improve the quality of life for women, children and families while supporting individual and civil rights, and have been doing so since 1895. These deposits enable financially vulnerable children to accumulate assets despite limited household income. If funded with automatic, sizable, initial deposits when children are very young, a Child Development Account (CDA) may accumulate meaningful assets over time, even if the family cannot save. This will help level the playing field for those children who live in underserved communities to access the same higher education opportunities as their peers in wealthier communities. With more than 20 years of research, CDAs, which were first conceived of here in Missouri, have proven to have a positive impact on children's social and emotional development, to improve maternal emotional health, and to create more hope in parents about their children's future. With just a small investment, CDAs bring big returns.NCJWSTL encourages you to vote yes on HB 627.



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		WITNESS NAME		
INDIVIDUAL:				
WITNESS NAME: ARNIE "HONEST-A	ABE" DIENOFF-STATE	PUBLIC ADVOCATE	PHONE NUME	BER:
BUSINESS/ORGANIZATIO	DN NAME:		TITLE:	
ADDRESS:			<u> </u>	
CITY:			STATE:	ZIP:
EMAIL: ArnieDienoff@Yah	noo.Com	ATTENDANCE: Written	SUBMIT II 2/17/20	DATE:)21 12:04 PM
THE INFORMAT	TION ON THIS EOD	M IS DUBLIC DECOR	D LINDED CHY	DTED 610 DSMo

I am in Support of this BillHowever, is it the responsibility of the State and the State Treasurer to open and maintain Savings Accounts? How many Savings Accounts and Tax Credit Programs does our State need?



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		WITNESS NAME		
BUSINESS/ORG	ANIZATION:			
WITNESS NAME: CHERYL ADELSTE	EIN		PHONE NUMI	BER:
BUSINESS/ORGANIZATION JEWISH COMMUN	N NAME: ITY RELATIONS COUN	CIL	DEPUTY I	DIRECTOR
ADDRESS: 12 MILLSTONE CAMPUS DRIVE				
CITY: ST. LOUIS			STATE: MO	ZIP: 63146
EMAIL: CAdelstein@jcrcst	tl.org	ATTENDANCE: Written	SUBMIT 1 2/16/20	DATE: 021 3:26 PM

THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.

We write to you today in support of HB 627, which establishes a Missouri Child Development Account program. The Jewish Community Relations Council (JCRC), quided by Jewish values, advocates, educates, collaborates, and mobilizes action on issues important to the Jewish community, 60,000 strong in St. Louis. We are committed to pursuing religious tolerance, civic discourse, and social justice in St. Louis and beyond. The Old Testament is filled with many rules and laws about economics and justice. In Deuteronomy 15:4 is states "there will be no poor among you, however, because God will surely bless you in the land the God is giving you," but then goes on to say in Deuteronomy 15:7, "if there is a poor man among you...then you are not to harden your heart or shut your hand from your poor brother. Instead you are to open your hand...and freely loan him whatever he needs." Child Development Accounts (CDA) are one mechanism for leveling the playing field toward higher education by decreasing access due to financial barriers - helping those in need, and in the case of HB 627, at no cost to the State of Missouri. This concept, originally developed by Professor Michael Sherradan of Washington University, has been implemented successfully in seven states including our neighbors in Illinois, Oklahoma and Nebraska. Research into these existing programs shows that CDA's boost aspirations and behaviors of parents and children. CDA's promote attendance of trade and vocational schools, community colleges and universities. By increasing Missourians completion of quality education training and education, CDA aid in workforce development, while helping reduce student debt.CDAs have proven to be effective in positively changing families' finances as well as on families' beliefs and behaviors. CDA's empower families to save for the future. They help children and families gain the confidence and motivation to achieve more. They offer hope and direction for a brighter future - for individuals and families, for businesses and organizations, and for Missouri.CDA's are shown to benefit financially vulnerable families. A study from the successful CDA program in Oklahoma finds educational expectations and positive parenting scores are higher for mothers of children with CDAs. The effects of the CDA on maternal depressive symptoms and positive parenting practices were greater for families that participated in TANF or Head Start than for families that did not. One of the calls to action in the Forward Through Ferguson report is to create a platform for universal Child Development Accounts that are statewide and automatic. To invest in the future of Missouri children, we encourage you to support HB 627.



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TESTIFYING:	☑ IN SUPPORT OF	☐ IN OPPOSITION TO	☐FOR INFOR	MATIONAL PURPOSES
		WITNESS NAME		
REGISTERED LO	OBBYIST:			
WITNESS NAME: CRAIG STEVENSO	ON		PHONE NU 573-397 -	
REPRESENTING: KIDS WIN MISSOU	IRI		TITLE: DIRECTO ADVOCA	OR OF POLICY & ACY
ADDRESS: 1 CAMPBELL PLA	ZA STE 101			
CITY: ST. LOUIS			STATE: MO	ZIP: 63139
EMAIL: cstevenson@kidsv	winmissouri.org	ATTENDANCE: In-Person	SUBMI 2/17/ 2	T DATE: 2021 11:13 AM

THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.

We appreciate and would like to go on record in support of Rep. Patterson's HB 627. For children to have successful careers, postsecondary education or career training will be required. Child Development Accounts (CDAs) are an evidence-based way to invest in a child and encourage family savings for these expenses which has been shown to have life-long benefits. Creating and encouraging investing through CDAs lowers disparities among educational savings can be different socioeconomic status, racial, and ethnic groups. In Oklahoma, CDAs have been shown to promote social emotional development in children, particularly among single mothers. Other benefits included increased educational expectations through secondary school, confidence, and parental financial literacy. Even CDAs with less than \$500 in total holdings have shown signs to increase college enrollment and graduation among low- and moderate-income children. Long-term, at-risk children with CDAs have an increased likelihood of having a savings account as an adult and have greater assets as young adults compared to low- and moderate-income young adults who did not have a CDA.Kids Win Missouri works to provide an evidence-based voice for policies for Missouri's children who may have one or more at-risk factors. Investing in our children through a CDA promotes good habits, encourages savings, and provides confidence to families. We look forward to working with the sponsor on this legislation and are excited about the impact that it will have on our children. Thank you for your time and I'm happy to answer any questions you may have and can be reached at 573-397-1274.



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TESTIFYING:	☑IN SUPPORT OF	☐ IN OPPOSITION TO	☐FOR INFORM	ATIONAL PURPOSES
		WITNESS NAME		
REGISTERED LO	OBBYIST:			
WITNESS NAME: D. SCOTT PENMA	N		PHONE NUMB 573-690-6 7	
REPRESENTING: PARENTS AS TEA	CHERS		TITLE:	
ADDRESS: PO BOX 684				
CITY: JEFFERSON CITY			STATE: MO	ZIP: 65101
EMAIL: scott@penman.gro	oup	ATTENDANCE: In-Person	SUBMIT D 2/16/20	OATE: 21 2:27 PM
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		WITNESS NAME		
BUSINESS/ORG	ANIZATION:			
WITNESS NAME: DAVID DWIGHT			PHONE NUM	BER:
BUSINESS/ORGANIZATION FORWARD THROU			TITLE: EXECUTI	VE DIRECTOR
ADDRESS: 20 S SARAH				
CITY: ST. LOUIS			STATE: MO	ZIP: 63108
EMAIL: david@forwardthr	oughferguson.org	ATTENDANCE: Written	SUBMIT 2/16/2	DATE: 021 3:23 PM

THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.

Forward Through Ferguson (FTF) is a non-profit organization created to bea catalyst for lasting positive change in the St. Louis region as outlined in the Ferguson Commission Report. Embracing the Commission's mandate, FTFworks to advance racially equitable systems and policies that ensure allpeople in the St. Louis region can thrive. We respectfully ask for your support of HB 627 to establish a statewideChild Development Account (CDA) policy in Missouri in the form of the Show Me Child Savings Account Program." The establishment of astatewide CDA policy was a signature priority recommendation of the Ferguson Commission Report, which was created with the input of over3,000 community members, scholars, practitioners, business leaders, andeducators in St. Louis and across the state of Missouri.Post-secondary education and training can be life-altering when it comes tofuture employment, annual earnings, and long-term health and well-being. Currently, Missourians with postsecondary education earn more than twicewhat their counterparts without post-secondary education earn.i Although acollege education is associated with higher earnings and an increasedlikelihood of consistent employment, only 28.6% of Missourians age 25 andolder have a Bachelor's Degree or higher.ii, 3However, affording a college education is an obstacle for many. Based onbirth counts, college degree attainment, and poverty rates across Missouri, high needs span both rural and urban counties.iii, iv Some of Missouri's areasof highest need have college attainment rates of less than 11%.3, 4A statewide Child Development Accounts (CDA) policy, such as the "ShowMe Child Savings Account Program," addresses these needs. Opened atbirth, CDAs are long-term savings or investment accounts for postsecondaryeducation, such as training and vocational programs, communitycolleges, and four-year colleges and universities. Benefits of CDAs includeincreased post-secondary education attendance and graduation rates; improved financial capability, educational aspirations, and well-being; and aninvestment in Missouri's workforce and economy. Child Development Accounts are a low-cost way to increase post-secondaryeducation outcomes. Children with even a small amount of college savingsare three times more likely to attend college and four times more likely tograduate from college compared to children without college savingsaccounts.v Children with college savings also have better academicachievement, such as higher math scores, in comparison to children withoutcollege savings.viStarting CDAs at birth maximizes the opportunity for savings growth andalso allows children and parents to reap benefits that go beyond simplyhaving money in an account. The existence of a CDA has a positive effect onchildren's educational aspirations as well as parents' educationalexpectations for their children.vii Mothers of children with CDAs experiencesignificantly lower rates of depressive symptoms compared to mothers of children without CDAs.viiiAt the state level, Child Development Accounts will help change the wayMissouri and its residents see the future and plan for it. By increasing accessto quality post-secondary training and education, a statewide CDA policywill aide in workforce development and help ensure that our state and ourchildren are

competitive in today's job market. Missouri children and families deserve the best. The "Show Me Child Savings Account Program" will increase the likelihood that children receive postsecondary training and education, better preparing them for their future careers and creating a more skilled workforce for Missouri. The "Show Me Child Savings Account Program" is a plan for the future backed by both research and the success of other existing statewide CDA policies. With just a small investment, CDAs yield big returns. They offerhope and direction for a brighter future – for children and families, for businesses and organizations, and for Missouri. For these reasons, we respectfully request your "yes" vote on HB 627.



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BUSINESS/ORG	ANIZATION:			
WITNESS NAME: DOUGLAS MILLE	R		PHONE NUM	IBER:
BUSINESS/ORGANIZATION SPONSORED-BUI	ON NAME: LD YOUR FAMILY'S FU	TURE (S-BYFF)	TITLE:	
ADDRESS: 10 W LOCKWOOD	AVE			
CITY: WEBSTER GROVE	≣S .		STATE: MO	ZIP: 63119
EMAIL: dokmille@gmail.c	om	ATTENDANCE: Written	SUBMIT 2/16/2	DATE: 021 3:29 PM

THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.

Sponsored-Build Your Family's Future (S-BYFF) pilot is a non-profit activity currently being pursued under the auspices of the First Congregational Church of Webster Groves. S-BYFF pilot is a sponsored 529 program for under-resourced families in the 63119 area code that was initiated in mid-2019, with technical assistance from MOST-Missouri, Ascensus, and Webster Rock Hill Ministries. We want to thank you for your sponsorship of HB 627 (2021), designed to establish a children's saving account program by modifying certain provisions of the Missouri Education Program, and to indicate our strong support for this program. In a couple of years S-BYFF pilot hopes to either expand or provide financial support to Missouri's children's savings account program. Notably, programs such as the one being considered in Missouri are often known as Child Development Accounts (CDAs), a concept that was originally developed here in Missouri and is now operational in at least six states in the US.The benefits for Missouri are evident. Post-secondary education and training can be lifealtering when it comes to future employment, annual earnings, and long-term health and well-being. Currently, Missourians with post-secondary education earn more than twice what their counterparts without post-secondary education earn. Although a college education is associated with higher earnings and an increased likelihood of consistent employment, only 28.6% of Missourians age 25 and older have a Bachelor's Degree or higher., 3However, affording a college education is an obstacle for many. Based on birth counts, college degree attainment, and poverty rates across Missouri, high needs span both rural and urban counties., Some of Missouri's areas of highest need have college attainment rates of less than 11%.3, 4 A statewide CDA such as the one established by HB 627 addresses these needs. Opened at birth, CDAs are long-term savings/investment accounts for postsecondary education, such as training and vocational programs, community colleges, and four-year colleges and universities. Benefits of CDAs include increased post-secondary education attendance and graduation rates; improved financial capability, educational aspirations, and well-being; and an investment in a state's workforce and economy. Via these benefits, CDAs are a low-cost way to increase post-secondary education outcomes. Children with even a small amount of college savings are three times more likely to attend college and four times more likely to graduate from college compared to children without college savings accounts. Children with college savings also have better academic achievement, such as higher math scores, in comparison to children without college savings. CDAs also promote saving behavior, empowering families to save for the future. Caregivers of children with a Child Development Account are 15 times more likely to open their own state-sponsored 529 savings plan. Additionally, on average families with CDAs make more than four times as much individual contributions to their own 529 accounts than do families without CDAs.7While starting CDAs at birth maximizes the opportunity for savings growth, it also allows children and parents to reap benefits that go beyond simply having money in an account. The existence of a CDA has a positive

effect on children's educational aspirations as well as parents' educational expectations for their kids. In addition, CDAs enhance parental well-being and child development. Mothers of children with CDAs demonstrate significantly lower rates of depressive symptoms compared to mothers of children without CDAs. Similarly, children who have a CDA or other college savings in their name exhibit better social and emotional functioning as early as 4 years of age. At the state level, CDAs will help change the way Missouri and its residents see the future and plan for it. By increasing access to quality post-secondary training and education, a statewide CDA policy will aide in workforce development and help ensure that our state and our children are competitive in job markets both now and in the future. This proposed children's savings accounts for Missouri kids is a plan for the future backed by both research and the success of other existing statewide CDA policies. With just a small investment, CDAs yield big returns. They offer hope and direction for a brighter future – for children and families, for businesses and organizations, and for Missouri. For these reasons, we strongly urge passage of HB 627. Sincerely, Douglas K. Miller, MDDirector, S-BYFF Pilot Program



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TESTIFYING:	✓ IN SUPPORT OF	☐ IN OPPOSITION TO		ATIONAL PURPOSES
		WITNESS NAME		
REGISTERED LO	DBBYIST:			
WITNESS NAME: GARRETT WEBB			PHONE NUME 21922911 (
REPRESENTING: MISSOURI CHAPT	ER, AMERICAN ACADI	EMY OF PEDIATRICS	TITLE: REGISTE	RED LOBBYIST
ADDRESS: 710A SOULARD STREET				
CITY: SAINT LOUIS			STATE: MO	ZIP: 63104
EMAIL: webb@coestrategi	ies.com	ATTENDANCE: Written	SUBMIT 0 2/16/20	DATE: 121 10:53 AM
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We support a stable financial foundation for Missouri children.



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TESTIFYING: ☑IN	SUPPORT OF	☐ IN OPPOSITION TO		MATIONAL PURPOSES
		WITNESS NAME		
BUSINESS/ORGANIZA	ATION:			
WITNESS NAME: JASON			PHONE NUM Purnell	IBER:
BUSINESS/ORGANIZATION NAME: BJC HEALTHCARE				ESIDENT OF NITY HEALTH EMENT
ADDRESS: 4901 FOREST PARK AVE	NUE, SUITE 124	1		
CITY: SAINT LOUIS			STATE: MO	ZIP: 63108
EMAIL: Jason.Purnell@bjc.org; ellie.harmon@bjc.org		ATTENDANCE: Written	SUBMIT 2/15/2	DATE: 021 4:58 PM

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While CDA policy is intended to help support long-term educational outcomes for children, social scientists have found many other positive health and developmental outcomes for both children and their parents, long before they are ready for post-secondary education and training. Findings published in JAMA Pediatrics (Journal of the American Medical Association), Social Science and Medicine, and other scientific journals detail a number of these positive effects. For example, we know that compared to those without them, children provided with CDAs at birth have better social and emotional development—which is critical for later success in school and at work—as early as 4 years of age. This could be because mothers of children with CDAs also report lower levels of symptoms for depression, and the caregivers of these children also maintain higher educational expectations and describe a sense of hope for their children's futures. Indeed, the presence of such accounts confers benefits that go beyond financial preparation for college and other post-secondary training, making them an investment in both children and their families today and in the strong workforce and thriving economy of tomorrow. For these reasons, I urge you to support this legislation. This is not a silver bullet for pulling children out of poverty, but very seldom is there a policy solution that positively affects educational attainment while also addressing mental health and well-being outcomes for both children and their parents. Please feel free to contact me should you have any questions.



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		WITNESS NAME		
INDIVIDUAL:				
WITNESS NAME: JASON PURNELL			PHONE NUMB	ER:
BUSINESS/ORGANIZATIO	N NAME:		TITLE:	
ADDRESS:			·	
CITY:			STATE:	ZIP:
EMAIL: Jason.Purnell@bjo	c.org	ATTENDANCE: Written	SUBMIT D 2/16/20	ATE: 21 3:17 PM

THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.

I write you today on behalf of BJC HealthCare, our 31,000 employees and medical providers, and thefamilies we serve to provide our support for House Bill 627, sponsored by Representative JonPatterson. This year begins with the indisputable recognition that health starts in our homes, schools, workplaces, neighborhoods, and communities. We know that taking care of ourselves by eating well and stayingactive, not smoking, getting the recommended immunizations and screening tests, and seeing a doctorwhen we are sick all influence our overall health. What the COVID-19 pandemic has correspondingly reinforced is that our health is also determined insignificant ways by access to social and economic opportunities; the resources and supports available inour homes. neighborhoods, and communities; the quality of our schooling; the safety of ourworkplaces; the cleanliness of our water, food, and air; and the nature of our social interactions andrelationships. The conditions in which we live, or social determinants of health (SDOH), explain, inpart, why some Americans are healthier than others and why Americans more generally are not ashealthy as they could be It is for these reasons that I write to you today in support of Child Development Accounts, or CDAs.While CDA policy is intended to help support long-term educational outcomes for children, socialscientists have found many other positive health and developmental outcomes for both children andtheir parents, long before they are ready for post-secondary education and training. Findings published in JAMA Pediatrics (Journal of the American Medical Association), Social Scienceand Medicine, and other scientific journals detail a number of these positive effects. For example, weknow that compared to those without them, children provided with CDAs at birth have better socialand emotional development—which is critical for later success in school and at work—as early as 4years of age. This could be because mothers of children with CDAs also report lower levels of symptoms for depression, and the caregivers of these children also maintain higher educational expectations and describe a sense of hope for their children's futures. Indeed, the presence of suchaccounts confers benefits that go beyond financial preparation for college and other post-secondarytraining, making them an investment in both children and their families today and in the strongworkforce and thriving economy of tomorrow. For these reasons, I urge you to support this legislation. This is not a silver bullet for pullingchildren out of poverty, but very seldom is there a policy solution that positively affectseducational attainment while also addressing mental health and well-being outcomes for bothchildren and their parents. Please feel free to contact me should you have any questions.



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		WITNESS NAME		
REGISTERED LO	DBBYIST:			
WITNESS NAME: JESSICA PETRIE			PHONE NUME 573-635-6	
REPRESENTING: CHILDRENS TRUS	T FUND, BJC HEALTH	ICARE, KIDS WIN MISSOURI	TITLE:	
ADDRESS: PO BOX 1805				
CITY: JEFFERSON CITY			STATE: MO	ZIP: 65102
EMAIL:		ATTENDANCE:	SUBMIT 0 2/17/20	DATE: 121 12:00 AM
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		WITNESS NAME		
BUSINESS/ORG	ANIZATION:			
WITNESS NAME: KENDRA COPANA	NS .		PHONE NUME	BER:
BUSINESS/ORGANIZATION GENERATE HEAL			TITLE: EXECUTIV	/E DIRECTOR
ADDRESS: 1300 HAMPTON A	VE, SUITE 111			
CITY: ST. LOUIS			STATE: MO	ZIP: 63139
EMAIL: kcopanas@genera	atehealthstl.org	ATTENDANCE: Written	SUBMIT D 2/16/20	OATE: 21 3:24 PM

THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.

On behalf of Generate Health, an organization that mobilizes and inspires the St. Louis region to advance racial equity in pregnancy outcomes, family well-being, and community health, I would like to thank you for sponsoring HB 627 which establishes a children's savings account program. This letter represents our support for HB 627 and details the numerous ways that a children's savings account program can help Missouri's children. Opened at birth, CDAs are long-term savings or investment accounts for post-secondary education, such as training and vocational programs, community colleges, and four-year colleges and universities. Benefits of CDAs include increased post-secondary education attendance and graduation rates; improved financial capability, educational aspirations, and well-being; and an investment in Missouri's workforce and economy. While starting CDAs at birth maximizes the opportunity for savings growth, it also allows children and parents to reap benefits that go beyond simply having money in an account. The existence of a CDA has a positive effect on children's educational aspirations as well as parents' educational expectations for their children.i In addition, CDAs enhance parental well-being and child development. Mothers of children with CDAs experience significantly lower rates of depressive symptoms compared to mothers of children without CDAs.ii Similarly, children who have a CDA or other college savings in their name exhibit better social and emotional functioning as early as 4 years of age.iiiGenerate Health is pleased to go on record showing our support for HB 627 and urge the General Assembly to approve HB 627.



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		WITNESS NAME		
REGISTERED LOBBYIST:				
WITNESS NAME: LINDA RALLO			PHONE NUMB 314-330-8 4	
REPRESENTING: ALIGNED			TITLE:	
ADDRESS: 450 CONWAY VILLAGE DR				
CITY: ST. LOUIS			STATE: MO	ZIP: 63141
EMAIL: linda@wearealigne	ed.org	ATTENDANCE: Written	SUBMIT DATE: 2/16/2021 3:13 PM	
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		WITNESS NAME		
REGISTERED LO	OBBYIST:			
WITNESS NAME: SAMUEL H. LEE			PHONE NUME 314-368-42	
REPRESENTING: CAMPAIGN LIFE MISSOURI TITLE: COMMISSIONER			IONER	
ADDRESS: P.O. B OX 142585				
CITY: ST. LOUIS			STATE: MO	ZIP: 63114
EMAIL: samuelhlee@mind	lspring.com	ATTENDANCE: In-Person	SUBMIT DATE: 2/16/2021 5:20 PM	
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Written testimony will be submitted.



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		WITNESS NAME		
BUSINESS/ORG	ANIZATION:			
WITNESS NAME: SCARLETT O'SHA	UGHNESSY		PHONE NUME 314-971-5	
BUSINESS/ORGANIZATIO EMPOWER MISSO			SOCIAL WINTERN	ORK STUDENT
ADDRESS: 5619 ROSA AVE				
CITY: SAINT LOUIS			STATE: MO	ZIP: 63109
EMAIL: intern1@empower	missouri.org	ATTENDANCE: Written	SUBMIT DATE: 2/17/2021 12:23 PM	
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To: Rep. Aaron Griesheimer, Chairman and Members of the Committee on Emerging Issues From:
Christine Woody, Senior Policy Coordinator Empower MissouriRe:

Christine Woody, Senior Policy Coordinator Our support for HB 627Founded in 1901, Empower Missouri advocates for the well-being of Missourians through civic leadership, education, and research. As part of our mission, we advocate that Missouri has a strong and accessible safety net, which includes the Missouri Children's Savings Account Program. We thank Representative Jonathan Patterson for sponsoring House Bill 627. House Bill 627 would benefit Missouri parents and children. Children's Savings Accounts (CDA) are long-term investments beginning at birth that maximizes a child's financial savings growth. CDAs have proven to promote Missourians' completion of quality training and education which leads to an increase in workforce development and reduction of student debt. Research from the George Warren Brown School of Social Work shows that investment in education works toward boosting the entire economy overall. CDAs help to establish widespread participation in asset building and more equitable distributions of public resources in Missouri. Other benefits contributed by CDAs are improved child development, parenting skills, workforce strength, and financial capability. Children with CDAs are 15 times more likely to have a 529 account opened by their parents, and 8 times more likely to have savings in that account. Empower Missouri, supports bills like HB 627 which will strengthen Missouri's safety net, and ensure parents have better support in accessing higher quality educational opportunities that prepare for a successful future for their children. We are asking you to please vote Do Pass on HB 627. Sincerely, Christine Woody, MSWEmpower Missouri and The Food Security Coalition



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		WITNESS NAME			
BUSINESS/ORGANIZATION:					
WITNESS NAME: STEPHANIE COOF	PER		PH	ONE NUMBER:	
BUSINESS/ORGANIZATION NAME: DOUGLASS COMMUNITY SERVICES TITLE: CEO					
ADDRESS: 711 GRAND AVE					
CITY: HANNIBAL			ST M	ATE: O	ZIP: 63401
EMAIL: stephanie@dougla	assonline.org	ATTENDANCE: Written		SUBMIT DATE: 2/16/2021 3	:19 PM

THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.

On behalf of Douglass Community Services, I would like to thank you for sponsoring, and go on record in support of, HB627, which establishes a children's savings account program. At Douglass Community Services, within our Head Start Department we are dedicated to making a lasting impact on children and families. We help improve the early learning, development, and health of babies and toddlers beginning as early as pregnancy and continuing through kindergarten. We pair trained professionals with parents and caregivers to help them identify and build upon their parenting skills so they can be their child's best first teacher. In July 2014, Terri Friedline and Nik Schuetz with the School of Social Welfare, University of Kansas, wrote:"...CDAs...are a preventive, economic intervention that can complement investments made by existing early childhood interventions and advance their mission of helping children reach their full potential. Poverty is an inhibitor of children's opportunities for educational and economic advancement, Federal, state, and local governments have dedicated substantial resources to mitigating the effects of poverty. CDAs are a complementary strategy with great potential but one that is underutilized. The positive outcomes of CDA ownership and development can be supported by appropriate policy design and by providing appropriate, intentional preparation to children about their CDAs."With more than 20 years of research, Child Development Accounts (CDAs)—which were first conceived of here in Missouri—have proven to have a positive impact on children's social and emotional development, to improve maternal emotional health, and to create more hope in parents about their children's future. With just a small investment, CDAs bring big returns. Douglass Community Services is pleased to support this pro-active public policy and urge the General Assembly to expeditiously approve HB627. Sincerely, Stephanie Cooper, LMSW, BSW, MSWCEODouglass Community Services, Inc.



BILL NUMBER: HB 627				DATE: 2/17/2021	
COMMITTEE: Emerging Issues				•	
TESTIFYING:	☑IN SUPPORT OF	☐ IN OPPOSITION TO	☐FOR INFORM	MATIONAL PURPOSES	
		WITNESS NAME			
INDIVIDUAL:					
WITNESS NAME: PHONE NUMBER: TREASURER SCOTT FITZPATRICK			MBER:		
BUSINESS/ORGANIZATIO	DN NAME:		TITLE:		
ADDRESS:					
CITY:			STATE:	ZIP:	
EMAIL: matt.choinka@treasurer.mo.gov		ATTENDANCE: In-Person		SUBMIT DATE: 2/17/2021 1:57 PM	
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