

House \_\_\_\_\_ Amendment NO. \_\_\_\_\_

Offered By

1 AMEND House Committee Substitute for Senate Committee Substitute for Senate Bill No. 908,  
2 Page 42, Section 238.222, Line 40, by inserting after all of said section and line the following:

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4 "393.1275. 1. The provisions of section 386.020 defining words, phrases, and terms shall  
5 apply to and determine the meaning of all such words, phrases, and terms as used in this section.

6 2. Electrical corporations, gas corporations, sewer corporations, and water corporations shall  
7 defer to a regulatory asset or liability account any difference in state or local property tax expenses  
8 actually incurred and those on which the revenue requirement used to set rates in the corporation's  
9 most recently completed general rate proceeding was based. The regulatory asset or liability  
10 account balances shall be included in the revenue requirement used to set rates through an  
11 amortization over a reasonable period of time in such corporation's subsequent general rate  
12 proceedings. The commission shall also adjust the rate base used to establish the revenue  
13 requirement of such corporation to reflect the unamortized regulatory asset or liability account  
14 balances in such general rate proceedings. Such expenditures deferred under the provisions of this  
15 section are subject to commission prudence review in the next general rate proceeding after  
16 deferral."; and

17  
18 Further amend said bill by amending the title, enacting clause, and intersectional references  
19 accordingly.

Action Taken \_\_\_\_\_ Date \_\_\_\_\_