|] | House Amendment NO |
|---|---|
| | Offered By |
| | AMEND House Committee Substitute for Senate Substitute for Senate Bill No. 138, Page 1, Section A, Line 3, by inserting after all of said section and line the following: |
| | "67.5360. 1. The governing body in any political subdivision shall not procure, authorize, |
| • | or approve a development agreement, building plan, or any other proposal relating to development |
| • | of the political subdivision with an individual or government identified as a foreign adversary as |
| • | defined in 15 CFR 7.4(a). |
| | 2. The provisions of this section shall not apply to a foreign adversary possessing an interest |
| 1 | in real property if the foreign adversary: |
| | (1) Is a duly registered business and has maintained a status of good standing with the office |
| | of the secretary of state for seven years or longer prior to August 28, 2023; |
| | (2) Has been approved by the United States Committee on Foreign Investment under 50 |
| | U.S.C. Section 4565; and |
| | (3) Maintains an active national security agreement with the federal government."; and |
| | |
| | Further amend said bill, Page 2, Section 262.911, Line 28, by inserting after all of said section and |
| | line the following: |
| | |
| | "442.561. 1. Notwithstanding any other provision of law to the contrary, the following |
| | governments or entities shall not purchase, hold, or otherwise acquire title to real property in this |
| - | state: |
| | (1) A foreign government listed as a foreign adversary; or |
| | (2) A foreign business entity that is: |
| | (a) Headquartered in a country that is a foreign adversary; |
| | (b) Directly or indirectly held or controlled by a foreign adversary; |
| | (c) Owned by the majority of stock or other ownership interests of which is held or |
| • | controlled by individuals who are citizens of a foreign adversary; or |
| | (d) A company owned by, or the majority of stock or other ownership interest of which is |
| | held or controlled by a company or entity described in paragraph (c) of this subdivision. |

| 1 | 2. The provisions of this section shall not apply to a foreign adversary possessing an interest |
|----|---|
| 2 | in real property if the foreign adversary: |
| 3 | (1) Is a duly registered business and has maintained a status of good standing with the office |
| 4 | of the secretary of state for seven years or longer prior to August 28, 2023; |
| 5 | (2) Has been approved by the United States Committee on Foreign Investment under 50 |
| 6 | U.S.C. Section 4565; and |
| 7 | (3) Maintains an active national security agreement with the federal government. |
| 8 | 3. For purposes of this section, "foreign adversary" means an individual or a governmental |
| 9 | identified as a foreign adversary in 15 CFR 7.4(a)."; and |
| 10 | |
| 11 | Further amend said bill by amending the title, enacting clause, and intersectional references |
| 12 | accordingly. |