

HOUSE SUBSTITUTE AMENDMENT NO. _____

for

HOUSE _____ AMENDMENT NO. _____

Offered By

AMEND House Committee Substitute for Senate Substitute for Senate Bill No. 138, Page 1, Section A, Line 3, by inserting after all of said section and line the following:

"67.5360. 1. The governing body in any political subdivision shall not procure, authorize, or approve a development agreement, building plan, or any other proposal relating to development of the political subdivision with an individual or government identified as a foreign adversary as defined in 15 CFR 7.4(a).

2. The provisions of this section shall not apply to a foreign adversary possessing an interest in real property if the foreign adversary:

(1) Is a duly registered business and has maintained a status of good standing with the office of the secretary of state for seven years or longer prior to August 28, 2023;

(2) Has been approved by the United States Committee on Foreign Investment under 50 U.S.C. Section 4565; and

(3) Maintains an active national security agreement with the federal government."; and

Further amend said bill, Page 2, Section 262.911, Line 28, by inserting after all of said section and line the following:

"442.561. 1. Notwithstanding any other provision of law to the contrary, the following governments or entities shall not purchase, hold, or otherwise acquire title to real property in this state:

(1) A foreign government listed as a foreign adversary; or

(2) A foreign business entity that is:

(a) Headquartered in a country that is a foreign adversary;

(b) Directly or indirectly held or controlled by a foreign adversary;

(c) Owned by the majority of stock or other ownership interests of which is held or controlled by individuals who are citizens of a foreign adversary; or

Action Taken _____ Date _____

1 (d) A company owned by, or the majority of stock or other ownership interest of which is
2 held or controlled by a company or entity described in paragraph (c) of this subdivision.

3 2. The provisions of this section shall not apply to a foreign adversary possessing an interest
4 in real property if the foreign adversary:

5 (1) Is a duly registered business and has maintained a status of good standing with the office
6 of the secretary of state for seven years or longer prior to August 28, 2023;

7 (2) Has been approved by the United States Committee on Foreign Investment under 50
8 U.S.C. Section 4565; and

9 (3) Maintains an active national security agreement with the federal government.

10 3. For purposes of this section, "foreign adversary" means an individual or a governmental
11 identified as a foreign adversary in 15 CFR 7.4(a)."; and

12
13 Further amend said bill by amending the title, enacting clause, and intersectional references
14 accordingly.

15
16 THIS SUBSTITUTES FOR 0556H03.16H.