

House \_\_\_\_\_ Amendment NO. \_\_\_\_\_

Offered By

1 AMEND House Committee Substitute for Senate Committee Substitute for Senate Bill No. 187,  
2 Page 52, Section 408.500, Line 62, by inserting after all of said section and line the following:

3  
4 "408.900. 1. For purposes of this section, the following terms shall mean:

5 (1) "Blockchain network", a group of computers working together to run a consensus  
6 mechanism to agree upon and verify data in a digital record;

7 (2) "Digital asset", any cryptocurrencies, natively electronic assets, including stable coins,  
8 non-fungible tokens, and other digital-only assets that confer economic, proprietary, or access rights  
9 or powers;

10 (3) "Digital asset mining", using electricity to power a computer for the purpose of securing  
11 a blockchain network;

12 (4) "Digital asset mining business", a group of computers working at a single site that  
13 consume more than one megawatt of energy for the purpose of generating digital assets by securing  
14 a blockchain network;

15 (5) "Discriminatory rates", electricity rates substantially different from other industrial uses  
16 of electricity in similar geographic areas;

17 (6) "Home digital asset mining", mining digital assets in areas zoned for residential use;

18 (7) "Money transmitter", any person, as that term is defined in section 361.700, that is  
19 subject to sections 361.700 to 361.727;

20 (8) "Node", a computational device that contains a copy of a blockchain ledger.

21 2. (1) Any person may run a node or a series of nodes in Missouri for the purpose of home  
22 digital asset mining at the person's private residence.

23 (2) A person or entity may have a digital asset mining business in any area in this state that  
24 is zoned for industrial use.

25 (3) Any person engaged in home digital asset mining or digital asset mining business shall  
26 not be considered a money transmitter.

27 3. A political subdivision shall not:

28 (1) Limit the sound decibels generated from home digital asset mining other than limits set  
29 for sound pollution generally.

Action Taken \_\_\_\_\_ Date \_\_\_\_\_

1           (2) Impose any requirements on a digital asset mining business that is not also a requirement  
2 for data centers in such political subdivision.

3           (3) Rezone the area in which a digital asset mining business is located without complying  
4 with applicable state and local zoning laws or rezone any area with the intent or effect of  
5 discriminating against a digital asset mining business.

6           4. A digital asset mining business may appeal a change in zoning pursuant to any applicable  
7 state or local zoning laws.

8           5. The public service commission can set rates reflective of cost to serve, but shall not  
9 establish a rate schedule for digital asset mining that creates discriminatory rates for digital asset  
10 mining businesses."; and

11  
12 Further amend said bill by amending the title, enacting clause, and intersectional references  
13 accordingly.