

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for Senate Substitute for Senate Bill No. 23, Page 1, Section
2 A, Line 4, by inserting after all of said section and line the following:

3
4 "30.753. 1. The state treasurer may invest in linked deposits; however, the total amount so
5 deposited at any one time shall not exceed, in the aggregate, [~~eight hundred million~~] one billion
6 dollars. [~~No more than three hundred thirty million dollars of~~] The aggregate deposit shall be used
7 for linked deposits to eligible farming operations, eligible locally owned businesses, eligible
8 agribusinesses, eligible beginning farmers, eligible livestock operations, [~~and~~] eligible facility
9 borrowers, [~~no more than one hundred ninety million of the aggregate deposit shall be used for~~
10 ~~linked deposits to~~] and eligible small businesses[~~5~~]. No more than [~~twenty million dollars~~] five
11 percent shall be used for linked deposits to eligible multitenant development enterprises, and no
12 more than [~~twenty million dollars~~] five percent of the aggregate deposit shall be used for linked
13 deposits to eligible residential property developers and eligible residential property owners, and no
14 more than [~~two hundred twenty million dollars~~] twenty percent of the aggregate deposit shall be
15 used for linked deposits to eligible job enhancement businesses, and no more than [~~twenty million~~
16 ~~dollars~~] five percent of the aggregate deposit shall be used for linked deposit loans to eligible water
17 systems. Linked deposit loans may be made to eligible student borrowers, eligible alternative
18 energy operations, eligible alternative energy consumers, and eligible governmental entities from
19 the aggregate deposit. If demand for a particular type of linked deposit exceeds the initial
20 allocation, and funds initially allocated to another type are available and not in demand, the state
21 treasurer may commingle allocations among the types of linked deposits.

22 2. The minimum deposit to be made by the state treasurer to an eligible lending institution
23 for eligible job enhancement business loans shall be ninety thousand dollars. Linked deposit loans
24 for eligible job enhancement businesses may be made for the purposes of assisting with relocation
25 expenses, working capital, interim construction, inventory, site development, machinery and
26 equipment, or other expenses necessary to create or retain jobs in the recipient firm."; and

27
28 Further amend said bill, Page 29, Section 144.070, Line 121, by inserting after all of said section
29 and line the following:
30

Action Taken _____ Date _____

1 "362.034. 1. Any entity that operates as a facility licensed or certified under Article XIV of
2 the Constitution of Missouri may request in writing that a state or local licensing authority or
3 agency, including, but not limited to, the department of health and senior services or department of
4 revenue, share the entity's application, license, or other regulatory and financial information with a
5 banking institution. A state or local licensing authority or agency may also share such information
6 with the banking institution's state and federal supervisory agencies.

7 2. In order to ensure the state or local licensing authority or agency is properly maintaining
8 the confidentiality of individualized data, information, or records, an entity shall include in the
9 written request a waiver giving authorization for the transfer of the individualized data, information,
10 or records and waiving any confidentiality or privilege that applies to that individualized data,
11 information, or records.

12 3. This section shall only apply to the disclosure of information by a state or local licensing
13 authority or agency reasonably necessary to facilitate the provision of financial services by a
14 banking institution to the entity making a request pursuant to this section.

15 4. The recipient of any information pursuant to this section shall treat such information as
16 confidential and use it only for the purposes described in this section.

17 5. Nothing in this section shall be construed to authorize the disclosure of confidential or
18 privileged information, nor waive an entity's rights to assert confidentiality or privilege, except as
19 reasonably necessary to facilitate the provision of financial services for the entity making the
20 request.

21 6. An entity that has provided a waiver pursuant to this section may withdraw the waiver
22 with thirty days' notice in writing.

23 7. Nothing in this section shall be construed to modify the requirements of chapter 610.

24 8. For purposes of this section, the following terms mean:

25 (1) "Banking institution", the same meaning as in Article IV, Section 15 of the Missouri
26 Constitution;

27 (2) "Entity", the same meaning as in Article XIV of the Missouri Constitution." ; and
28

29 Further amend said bill by amending the title, enacting clause, and intersectional references
30 accordingly.