

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for Senate Substitute for Senate Bill No. 181, Page 1, Section
2 A, Line 7, by inserting after said section and line the following:

3
4 "30.753. 1. The state treasurer may invest in linked deposits; however, the total amount so
5 deposited at any one time shall not exceed, in the aggregate, [~~eight hundred million~~] one billion
6 dollars. No more than three hundred thirty million dollars of the aggregate deposit shall be used for
7 linked deposits to eligible farming operations, eligible locally owned businesses, eligible
8 agribusinesses, eligible beginning farmers, eligible livestock operations, and eligible facility
9 borrowers, no more than one hundred ninety million of the aggregate deposit shall be used for
10 linked deposits to small businesses, no more than twenty million dollars shall be used for linked
11 deposits to eligible multitenant development enterprises, and no more than twenty million dollars of
12 the aggregate deposit shall be used for linked deposits to eligible residential property developers and
13 eligible residential property owners, no more than two hundred twenty million dollars of the
14 aggregate deposit shall be used for linked deposits to eligible job enhancement businesses and no
15 more than twenty million dollars of the aggregate deposit shall be used for linked deposit loans to
16 eligible water systems. Linked deposit loans may be made to eligible student borrowers, eligible
17 alternative energy operations, eligible alternative energy consumers, and eligible governmental
18 entities from the aggregate deposit. If demand for a particular type of linked deposit exceeds the
19 initial allocation, and funds initially allocated to another type are available and not in demand, the
20 state treasurer may commingle allocations among the types of linked deposits.

21 2. The minimum deposit to be made by the state treasurer to an eligible lending institution
22 for eligible job enhancement business loans shall be ninety thousand dollars. Linked deposit loans
23 for eligible job enhancement businesses may be made for the purposes of assisting with relocation
24 expenses, working capital, interim construction, inventory, site development, machinery and
25 equipment, or other expenses necessary to create or retain jobs in the recipient firm."; and

26
27 Further amend said bill by amending the title, enacting clause, and intersectional references
28 accordingly.

Action Taken _____ Date _____