

House _____ Amendment NO. _____

Offered By _____

1 AMEND House Committee Substitute for Senate Substitute for Senate Bill No. 181, Page 1, Section
2 A, Line 7, by inserting after said section and line the following:
3

4 "30.753. 1. The state treasurer may invest in linked deposits; however, the total amount so
5 deposited at any one time shall not exceed, in the aggregate, ~~[eight hundred million]~~ one billion
6 dollars. ~~[No more than three hundred thirty million dollars of]~~ The aggregate deposit shall be used
7 for linked deposits to eligible farming operations, eligible locally owned businesses, eligible
8 agribusinesses, eligible beginning farmers, eligible livestock operations, ~~[and]~~ eligible facility
9 borrowers, ~~[no more than one hundred ninety million of the aggregate deposit shall be used for~~
10 ~~linked deposits to]~~ and eligible small businesses~~]~~. No more than ~~[twenty million dollars]~~ five
11 percent shall be used for linked deposits to eligible multitenant development enterprises, and no
12 more than ~~[twenty million dollars]~~ five percent of the aggregate deposit shall be used for linked
13 deposits to eligible residential property developers and eligible residential property owners, and no
14 more than ~~[two hundred twenty million dollars]~~ twenty percent of the aggregate deposit shall be
15 used for linked deposits to eligible job enhancement businesses, and no more than ~~[twenty million~~
16 ~~dollars]~~ five percent of the aggregate deposit shall be used for linked deposit loans to eligible water
17 systems. Linked deposit loans may be made to eligible student borrowers, eligible alternative
18 energy operations, eligible alternative energy consumers, and eligible governmental entities from
19 the aggregate deposit. If demand for a particular type of linked deposit exceeds the initial
20 allocation, and funds initially allocated to another type are available and not in demand, the state
21 treasurer may commingle allocations among the types of linked deposits.

22 2. The minimum deposit to be made by the state treasurer to an eligible lending institution
23 for eligible job enhancement business loans shall be ninety thousand dollars. Linked deposit loans
24 for eligible job enhancement businesses may be made for the purposes of assisting with relocation
25 expenses, working capital, interim construction, inventory, site development, machinery and
26 equipment, or other expenses necessary to create or retain jobs in the recipient firm."; and
27

28 Further amend said bill by amending the title, enacting clause, and intersectional references
29 accordingly.

Action Taken _____ Date _____