

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute No. 2 for House Bill No. 713, Pages 4-5, Section 137.115,
2 Lines 117-137, by deleting said lines and inserting in lieu thereof the following:
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4 "9. For the tax year ending on or before December 31, 2023, the assessor of each county and
5 each city not within a county shall use [the trade-in value published in the October issue of] a
6 nationally recognized automotive trade publication such as the National Automobile Dealers'
7 Association Official Used Car Guide, Kelley Blue Book, or [its successor publication] Edmunds, or
8 other similar publication as the recommended guide of information for determining the true value of
9 motor vehicles described in such publication. The state tax commission shall determine which
10 publication shall be used. The assessor of each county and each city not within a county shall use
11 the trade-in value published in the current or any of the three immediately previous years' October
12 issue of the publication selected by the state tax commission. The assessor shall not use a value that
13 is greater than the average trade-in value in determining the true value of the motor vehicle without
14 performing a physical inspection of the motor vehicle. For vehicles two years old or newer from a
15 vehicle's model year, the assessor may use a value other than average without performing a physical
16 inspection of the motor vehicle.

17 "10. For all tax years beginning on or after January 1, 2024, the assessor of each county and
18 each city not within a county shall use the manufacturer's suggested retail price for all manufactured
19 motor vehicles as acquired annually by the state tax commission for the original value in money of
20 all motor vehicle assessment valuations. For the purposes of this subsection, the term "original
21 value in money" means the manufacturer's suggested retail price. The following fifteen-year
22 depreciation schedule shall be applied to each manufacturer's suggested retail price to develop the
23 annual and historical valuation guide for all motor vehicles. The values shall be delivered to each
24 software vendor not later than November fifteenth annually and vendors shall have the values in
25 place by December fifteenth annually for use in the next assessment year. In the absence of a listing
26 for a particular motor vehicle in such publication, the assessor shall use such information or
27 publications which in the assessor's judgment will fairly estimate the [true] original value in money
28 of the motor vehicle[-] and the assessor shall apply the appropriate depreciation from the table as
29 follows:"; and
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Action Taken _____ Date _____

1 Further amend said bill and section, Pages 6-8, by renumbering subsequent subsections accordingly;
2 and

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4 Further amend said bill, Page 8, Section B, Lines 1-2, by deleting said section and lines and
5 inserting in lieu thereof the following:

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7 "Section B. Because immediate action is necessary to protect taxpayers from inflated values
8 and rapidly increasing prices, the repeal and reenactment of section 137.115 of section A of this act
9 is deemed necessary for the immediate preservation of the public health, welfare, peace, and safety,
10 and is hereby declared to be an emergency act within the meaning of the constitution, and the repeal
11 and reenactment of section 137.115 of section A of this act shall be in full force and effect upon its
12 passage and approval."; and

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14 Further amend said bill by amending the title, enacting clause, and intersectional references
15 accordingly.