

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute No. 2 for House Bill No. 713, Page 1, Section 137.115, Line
2 1, by inserting after the number "1." the number "(1)"; and

3
4 Further amend said bill, page, and section, Line 6, by deleting said line and inserting in lieu thereof
5 the following:

6
7 "percent of its true value in money as of January first of each calendar year, through calendar
8 year 2023.

9 (2) Except as otherwise provided in subsection 3 of this section and section 137.078,
10 beginning on or after January 1, 2024, the percentage of the true value in money at which tangible
11 personal property subject to assessment under the provisions of this subsection shall be reduced
12 annually over a period of years. The assessor shall annually assess all personal property as of
13 January first of each calendar year at such percentages as follows:

14 (a) For the calendar year 2024, thirty percent of its true value in money;

15 (b) For the calendar year 2025, twenty-eight percent of its true value in money;

16 (c) For the calendar year 2026, twenty-six percent of its true value in money;

17 (d) For the calendar year 2027, twenty-four percent of its true value in money;

18 (e) For the calendar year 2028, twenty-two percent of its true value in money;

19 (f) For the calendar year 2029, twenty percent of its true value in money;

20 (g) For the calendar year 2030, eighteen percent of its true value in money;

21 (h) For the calendar year 2031, sixteen percent of its true value in money;

22 (i) For the calendar year 2032, fourteen percent of its true value in money;

23 (j) For the calendar year 2033, twelve percent of its true value in money;

24 (k) For the calendar year 2034, ten percent of its true value in money;

25 (l) For the calendar year 2035, eight percent of its true value in money; and

26 (m) For the calendar year 2036 and all subsequent years, six percent of its true value in
27 money;

28 (3) The assessor shall"; and

29
30 Further amend said and section, Page 2, Line 48, by deleting the number "(1)" and inserting in lieu
31 thereof the phrase "[~~(1)~~] (a)"
32

Action Taken _____ Date _____

- 1 Further amend said bill, page, and section, Line 50, by deleting the number "(2)" and inserting in
2 lieu thereof the phrase "~~[(2)]~~ (b)"; and
3
- 4 Further amend said bill, page, and section, Line 52, by deleting the letter "(a)" and inserting in lieu
5 thereof the phrase "~~[(a)]~~ a."; and
6
- 7 Further amend said bill, page, and section, Line 53, by deleting the letter "(b)" and inserting in lieu
8 thereof the phrase "~~[(b)]~~ b."; and
9
- 10 Further said bill and section, Page 3, Line 65, by inserting after the word "percent" the phrase
11 "through December 31, 2032; for all calendar years beginning on or after January 1, 2033, six
12 percent"; and
13
- 14 Further amend said bill, page, and section, Line 66, by inserting after the word "percent" the phrase
15 "through December 31, 2032; for all calendar years beginning on or after January 1, 2033, six
16 percent"; and
17
- 18 Further amend said bill, page, and section, Line 71, by inserting after the word "percent" the phrase
19 "through December 31, 2032; for all calendar years beginning on or after January 1, 2033, six
20 percent"; and
21
- 22 Further amend said bill, page, and section, Line 76, by inserting after the word "percent" the phrase
23 "through December 31, 2032; for all calendar years beginning on or after January 1, 2033, six
24 percent"; and
25
- 26 Further amend said bill by amending the title, enacting clause, and intersectional references
27 accordingly.