

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for House Bill Nos. 816 & 660, Page 6, Section 143.125,
2 Lines 36-37, by deleting the words "For all tax years ending on or before December 31, 2023."; and

3
4 Further amend said bill, page, and section, Line 40, by deleting the words "one hundred thousand
5 dollars" and inserting in lieu thereof the following:

6
7 "~~one~~ two hundred thousand dollars with annual adjustments based on the percentage change in the
8 Consumer Price Index for All Urban Consumers or its successor index, as published by the federal
9 Bureau of Labor Statistics or its successor agency"; and

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11 Further amend said bill, page, and section, Line 43, by deleting the words "eighty-five thousand
12 dollars" and inserting in lieu thereof the following:

13
14 "~~eighty-five~~ one hundred thousand dollars with annual adjustments based on the percentage
15 change in the Consumer Price Index for All Urban Consumers or its successor index, as published
16 by the federal Bureau of Labor Statistics or its successor agency"; and

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18 Further amend said bill, page, section, Lines 45-48, by deleting said lines and inserting in lieu
19 thereof the following:

20
21 "3. If a taxpayer's"; and

22
23 Further amend said bill and section, Pages 6-7, Lines 51-53, by deleting said lines and inserting in
24 lieu thereof the following:

25
26 "shall be entitled to [~~an exemption equal to the greater of zero or the maximum exemption provided~~
27 ~~in subsection 2 of this section reduced by one dollar for every dollar such taxpayer's income exceeds~~
28 ~~the ceiling for his or her filing status] subtract from the taxpayer's Missouri adjusted gross income
29 to determine Missouri taxable income an amount equal to one hundred percent of the amount of any
30 benefits received by the taxpayer and that are included in federal adjusted gross income under
31 Section 86 of the Internal Revenue Code of 1986, as amended."; and~~

32
33 Further amend said bill by amending the title, enacting clause, and intersectional references
34 accordingly.

Action Taken _____ Date _____