COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 2467H.01I Bill No.: HB 1169

Subject: Food; Drugs and Controlled Substances; Health Care; Business and Commerce;

Public Health

Type: Original

Date: March 13, 2023

Bill Summary: This proposal creates provisions relating to required disclosures for certain

products.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND					
FUND AFFECTED	FY 2024	FY 2025	FY 2026		
Total Estimated Net					
Effect on General					
Revenue	\$0	\$0	\$0		

ESTIMATED NET EFFECT ON OTHER STATE FUNDS					
FUND AFFECTED	FY 2024	FY 2025	FY 2026		
Total Estimated Net					
Effect on Other State					
Funds	\$0	\$0	\$0		

Numbers within parentheses: () indicate costs or losses.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS					
FUND AFFECTED	FY 2024	FY 2025	FY 2026		
Total Estimated Net					
Effect on All Federal					
Funds	\$0	\$0	\$0		

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)					
FUND AFFECTED	FY 2024	FY 2025	FY 2026		
Total Estimated Net					
Effect on FTE	0	0	0		

☐ Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in	any
of the three fiscal years after implementation of the act or at full implementation of the act	ct.

☐ Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of
the three fiscal years after implementation of the act or at full implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS					
FUND AFFECTED FY 2024 FY 2025 FY 20					
Local Government	\$0	\$0	\$0		

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FISCAL ANALYSIS

ASSUMPTION

§§196.1400, 196.1405, and 196.1410 – Required disclosures for certain products

Officials from the Attorney General's Office, the Department of Commerce and Insurance, the Department of Economic Development, the Department of Health and Senior Services, Department of Natural Resources, the Department of Social Services and the Missouri Department of Agriculture each assume the proposal will have no fiscal impact on their respective organizations. Oversight does not have any information to the contrary. Therefore, Oversight will reflect a zero impact in the fiscal note for these agencies.

Officials from the **Office of the Secretary of State (SOS)** note many bills considered by the General Assembly include provisions allowing or requiring agencies to submit rules and regulations to implement the act. The SOS is provided with core funding to handle a certain amount of normal activity resulting from each year's legislative session. The fiscal impact for this fiscal note to the SOS for Administrative Rules is less than \$5,000. The SOS recognizes that this is a small amount and does not expect that additional funding would be required to meet these costs. However, the SOS also recognizes that many such bills may be passed by the General Assembly in a given year and that collectively the costs may be in excess of what the office can sustain with its core budget. Therefore, the SOS reserves the right to request funding for the cost of supporting administrative rules requirements should the need arise based on a review of the finally approved bills signed by the governor.

FISCAL IMPACT – State Government	FY 2024	FY 2025	FY 2026
	(10 Mo.)		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Local Government	FY 2024	FY 2025	FY 2026
	(10 Mo.)		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

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FISCAL IMPACT - Small Business

This proposal may impact small businesses that create new products that could potentially involve potential gene therapy components. (§§196.1400, 196.1405, and 196.1410)

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Attorney General's Office
Department of Commerce and Insurance
Department of Economic Development
Department of Health and Senior Services
Department of Natural Resources
Department of Social Services
Missouri Department of Agriculture
Office of the Secretary of State

Julie Morff Director

March 13, 2023

Ross Strope Assistant Director March 13, 2023