

FIRST REGULAR SESSION

HOUSE BILL NO. 1318

102ND GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE WINDHAM.

1541H.011

DANA RADEMAN MILLER, Chief Clerk

AN ACT

To repeal section 173.1105, RSMo, and to enact in lieu thereof one new section relating to the access Missouri financial assistance program.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 173.1105, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 173.1105, to read as follows:

173.1105. 1. An applicant who is an undergraduate postsecondary student at an approved private, public, or virtual institution and who meets the other eligibility criteria shall be eligible for financial assistance, with a minimum and maximum award amount as follows:

(1) ~~[For academic years 2010-11, 2011-12, 2012-13, and 2013-14:~~

~~(a) One thousand dollars maximum and three hundred dollars minimum for students attending institutions classified as part of the public two-year sector;~~

~~(b) Two thousand one hundred fifty dollars maximum and one thousand dollars minimum for students attending institutions classified as part of the public four-year sector, including State Technical College of Missouri; and~~

~~(c) Four thousand six hundred dollars maximum and two thousand dollars minimum for students attending approved private institutions;~~

~~(2)~~ For the 2014-15 academic year and **each** subsequent **[years]** **academic year through the 2023-24 academic year:**

(a) One thousand three hundred dollars maximum and three hundred dollars minimum for students attending institutions classified as part of the public two-year sector; and

EXPLANATION — Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

17 (b) Two thousand eight hundred fifty dollars maximum and one thousand five
18 hundred dollars minimum for students attending institutions classified as part of the public
19 four-year sector, including State Technical College of Missouri, approved private institutions,
20 or approved virtual institutions; **and**

21 **(2) For the 2024-25 academic year and each subsequent academic year:**

22 **(a) Two thousand dollars maximum and five hundred dollars minimum for**
23 **students attending institutions classified as part of the public two-year sector; and**

24 **(b) Three thousand five hundred dollars maximum and one thousand seven**
25 **hundred fifty dollars minimum for students attending institutions classified as part of**
26 **the public four-year sector including, but not limited to, State Technical College of**
27 **Missouri, approved private institutions, or approved virtual institutions.**

28 2. All students with an expected family contribution of twelve thousand dollars or
29 less shall receive at least the minimum award amount for ~~[his or her]~~ **the student's** institution.
30 Maximum award amounts for an eligible student with an expected family contribution above
31 seven thousand dollars shall be reduced by ten percent of the maximum expected family
32 contribution for ~~[his or her]~~ **the student's** increment group. Any award amount shall be
33 reduced by the amount of a student's payment from the A+ schools program or any successor
34 program to it. For purposes of this subsection, the term "increment group" ~~[shall mean]~~
35 **means** a group organized by expected family contribution in five hundred dollar increments
36 into which all eligible students shall be placed.

37 3. If appropriated funds are insufficient to fund the program as described, the
38 maximum award shall be reduced across all sectors by the percentage of the shortfall. If
39 appropriated funds exceed the amount necessary to fund the program, the additional funds
40 shall be used to increase the number of recipients by raising the cutoff for the expected family
41 contribution rather than by increasing the size of the award.

42 4. Every three years, beginning with academic year 2009-10, the award amount may
43 be adjusted to increase no more than the Consumer Price Index for All Urban Consumers
44 (CPI-U), 1982-1984 = 100, not seasonally adjusted, as defined and officially recorded by the
45 United States Department of Labor, or its successor agency, for the previous academic year.
46 The coordinating board shall prepare a report prior to the legislative session for use of the
47 general assembly and the governor in determining budget requests which shall include the
48 amount of funds necessary to maintain full funding of the program based on the baseline
49 established for the program upon the effective date of sections 173.1101 to 173.1107. Any
50 increase in the award amount shall not become effective unless an increase in the amount of

51 money appropriated to the program necessary to cover the increase in award amount is passed
52 by the general assembly.

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