

FIRST REGULAR SESSION

# HOUSE CONCURRENT RESOLUTION NO. 17

## 102ND GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE CHRISTOFANELLI.

2075H.011

DANA RADEMAN MILLER, Chief Clerk

1           **WHEREAS**, prior to government-mandated economic shutdowns during the  
2 coronavirus 2019 (COVID-19) pandemic, the Tax Cuts and Jobs Act of 2017 spurred  
3 steady economic expansion and allowed the spirit of entrepreneurship to flourish, while  
4 creating new jobs and opportunities for millions of Americans; and  
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6           **WHEREAS**, the tax cuts of 2017 resulted in a one trillion five hundred billion dollar  
7 net tax cut, and were followed by historically low unemployment rates, an increase in  
8 business investment, and a six thousand dollar increase in real median household income over  
9 two years, including scores of raises and bonuses for workers immediately after the 2017 tax  
10 cuts were adopted; and  
11

12           **WHEREAS**, more than one hundred million American taxpayers from all income  
13 groups, but especially middle and working class American taxpayers, have enjoyed real tax  
14 relief due to the Tax Cuts and Jobs Act of 2017; and  
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16           **WHEREAS**, twenty-three provisions of the 2017 tax cuts directly relating to  
17 individual income taxes, such as the reductions in personal income tax rates, the near  
18 doubling of the standard deduction, and the substantial reduction of the hated Alternative  
19 Minimum Tax (AMT) will expire after December 31, 2025; and  
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21           **WHEREAS**, the 2017 tax cuts reduced federal tax rates for households across every  
22 income level and this relief resulted in a tax cut of more than one thousand five hundred  
23 dollars for the average middle-income earner; and  
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25           **WHEREAS**, prior to the 2017 tax cuts, the top corporate income tax rate in the  
26 United States was thirty-five percent, the highest among all nations in the Organization for  
27 Economic Co-operation and Development (OECD); and

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29           **WHEREAS**, the 2017 tax cuts reduced the business tax rate from thirty-five percent  
30 to twenty-one percent, bringing the United States back to average among OECD member  
31 nations, and dramatically enhancing American competitiveness; and

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33           **WHEREAS**, the 2017 tax cuts set an annual cap of ten thousand dollars on the state  
34 and local tax (SALT) deduction, thereby broadening the tax base at the federal level and in  
35 many states, which caused state level budget surpluses and resulted in many states offering  
36 substantial tax relief; and

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38           **WHEREAS**, if the current ten thousand dollar cap on the SALT deduction is allowed  
39 to expire after December 31, 2025, the federal tax base will be narrowed; and

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41           **WHEREAS**, returning to an unlimited SALT deduction would be an incentive for  
42 many states to once again implement higher taxes and spend at higher levels; and

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44           **WHEREAS**, a majority of Americans support making the 2017 tax cuts permanent;  
45 and

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47           **WHEREAS**, allowing the Tax Cuts and Jobs Act of 2017 to expire would result in a  
48 massive tax increase on hardworking American taxpayers, a significant decline in American  
49 competitiveness, fewer jobs, reduced wage income for workers, and higher prices:

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51           **NOW THEREFORE BE IT RESOLVED** that the members of the House of  
52 Representatives of the One Hundred Second General Assembly, First Regular Session, the  
53 Senate concurring therein, hereby urge the United States Congress to permanently extend the  
54 Tax Cuts and Jobs Act of 2017 with commensurate spending cuts to avoid increasing the  
55 federal debt burden; and

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57           **BE IT FURTHER RESOLVED** that the Chief Clerk of the Missouri House of  
58 Representatives be instructed to prepare a properly inscribed copy of this resolution for each  
59 member of Missouri's Congressional delegation.

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