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Michael L. Parson

GOVERNOR
STATE OF MISSOURI

June 30, 2023

TO THE SECRETARY OF STATE
OF THE STATE OF MISSOURI
102nd GENERAL ASSEMBLY
FIRST REGULAR SESSION

Herewith I return to you Conference Committee Substitute for Senate Committee Substitute for House Committee Substitute for House Bill No. 7 entitled:

AN ACT

To appropriate money for the expenses, grants, refunds, and distributions of the Department of Economic Development, Department of Commerce and Insurance, Department of Labor and Industrial Relations and the several divisions and programs thereof, to be expended only as provided in Article IV, Section 28 of the Constitution of Missouri, and to transfer money among certain funds for the period beginning July 1, 2023, and ending June 30, 2024.

Section 7.022

I hereby veto \$450,000 general revenue for community development and industrialization in Bonne Terre. The Fiscal Year 2024 budget that was passed by the Missouri General Assembly totals \$53.5 billion, over \$1.7 billion more than my recommended budget. Additionally, the Missouri General Assembly passed legislation which is estimated to result in a loss of ongoing general revenues exceeding \$300 million and increasing ongoing general revenue expenditures by over \$200 million. In addition, Missouri has consistently maintained a AAA bond rating and we will ensure a balanced budget for years to come. In light of all of these factors, I have vetoed this provision in an effort to help ensure the financial stability of Missouri beyond my Administration and the current General Assembly. Further, this is a local responsibility with minimal statewide impact. Other funding mechanisms should be pursued in lieu of earmarked state funding for this project.

Said section is vetoed in its entirety from \$450,000 to \$0 from General Revenue Fund.
From \$450,000 to \$0 in total for the section.

Section 7.046

I hereby veto \$300,000 general revenue for walkability improvements in Grandview. The Fiscal Year 2024 budget that was passed by the Missouri General Assembly totals \$53.5 billion, over \$1.7 billion more than my recommended budget. Additionally, the Missouri General Assembly passed legislation which is estimated to result in a loss of ongoing general revenues exceeding \$300 million and increasing ongoing general revenue expenditures by over \$200 million. In addition, Missouri has consistently maintained a AAA bond rating and we will ensure a balanced budget for years to come. In light of all of these factors, I have vetoed this provision in an effort to help ensure the financial stability of Missouri beyond my Administration and the current General Assembly. Further, this is a local responsibility with minimal statewide impact. Other funding mechanisms should be pursued in lieu earmarked of state funding for this project.

Said section is vetoed in its entirety from \$300,000 to \$0 from General Revenue Fund.
From \$300,000 to \$0 in total for the section.

Section 7.047

I hereby veto \$500,000 general revenue for an organization in Republic that performs business development, advocacy, and evaluations. The Fiscal Year 2024 budget that was passed by the Missouri General Assembly totals \$53.5 billion, over \$1.7 billion more than my recommended budget. Additionally, the Missouri General Assembly passed legislation which is estimated to result in a loss of ongoing general revenues exceeding \$300 million and increasing ongoing general revenue expenditures by over \$200 million. In addition, Missouri has consistently maintained a AAA bond rating and we will ensure a balanced budget for years to come. In light of all of these factors, I have vetoed this provision in an effort to help ensure the financial stability of Missouri beyond my Administration and the current General Assembly. Further, this is a local responsibility with minimal statewide impact. Other funding mechanisms should be pursued in lieu of earmarked state funding for this project.

Said section is vetoed in its entirety from \$500,000 to \$0 from General Revenue Fund.
From \$500,000 to \$0 in total for the section.

Section 7.048

I hereby veto \$300,000, including \$150,000 general revenue, for a business facade improvements program in St. Louis City to provide grants to businesses in low-income communities. The Fiscal Year 2024 budget that was passed by the Missouri General Assembly totals \$53.5 billion, over \$1.7 billion more than my recommended budget. Additionally, the Missouri General Assembly passed legislation which is estimated to result in a loss of ongoing general revenues exceeding \$300 million and increasing ongoing general revenue expenditures by over \$200 million. In addition, Missouri has consistently maintained a AAA bond rating and we will ensure a balanced budget for years to come. In light of all of these factors, I have vetoed this provision in an effort to help ensure the financial stability of Missouri beyond my Administration and the current General Assembly. Further, this is not an eligible use of the Economic Development Advancement Fund (EDAF) under Section 620.1900, RSMo. By statute, EDAF shall be used as follows: 37.5% shall be appropriated for business recruitment and marketing (Section 620.1900.2(2), RSMo); at least 50% shall be appropriated for marketing, technical assistance, and training, contracts for specialized economic development services, and new initiatives and

pilot programming to address economic trends (Section 620.1900.5, RSMo); and the remainder may be appropriated toward the cost of staffing and operating expenses for DED program activities and for accountability functions (Section 620.1900.5, RSMo). Additionally, this is a local responsibility with minimal statewide impact. Other funding mechanisms should be pursued in lieu of earmarked state funding for this project.

Said section is vetoed in its entirety.

From \$150,000 to \$0 from General Revenue Fund.

From \$150,000 to \$0 from Economic Development and Advancement Fund.

From \$300,000 to \$0 in total for the section.

Section 7.051

I hereby veto \$250,000 general revenue for a retail business incubator in St. Louis City. The Fiscal Year 2024 budget that was passed by the Missouri General Assembly totals \$53.5 billion, over \$1.7 billion more than my recommended budget. Additionally, the Missouri General Assembly passed legislation which is estimated to result in a loss of ongoing general revenues exceeding \$300 million and increasing ongoing general revenue expenditures by over \$200 million. In addition, Missouri has consistently maintained a AAA bond rating and we will ensure a balanced budget for years to come. In light of all of these factors, I have vetoed this provision in an effort to help ensure the financial stability of Missouri beyond my Administration and the current General Assembly. Further, this is a local responsibility with minimal statewide impact. Other funding mechanisms should be pursued in lieu of earmarked state funding for this project.

Said section is vetoed in its entirety from \$250,000 to \$0 from General Revenue Fund.

From \$250,000 to \$0 in total for the section.

On June 30, 2023, I approved said Conference Committee Substitute for Senate Committee Substitute for House Committee Substitute for House Bill No. 7, except for those items specifically vetoed and not approved.

Respectfully submitted,



Michael L. Parson
Governor