

HB 620 -- FIREARM SAFETY TAX CREDIT

SPONSOR: Doll

Beginning January 1, 2024, this bill allows a taxpayer to claim a tax credit against the total amount paid for the purchase of firearm safes and firearm safety devices up to \$1,000.

This tax credit claimed shall not exceed the amount of the taxpayer's tax liability.

No credit issued under the provisions of this bill shall be carried forward to the subsequent tax year, nor be assigned, transferred, or sold.

The provisions of this bill will sunset six years after the effective date.

This bill is similar to HB 2040 (2022).