

HB 879 -- INCOME TAX DEDUCTION

SPONSOR: Kelley (127)

Beginning on or after January 1, 2024, for purposes of calculating the Missouri taxable income, all income received by a taxpayer as salary or compensation for his or her services as a teacher or school employee, to the extent that such income is included in the taxpayer's federal adjusted gross income, may be deducted from the taxpayer's Missouri adjusted gross income.

The provisions of the new program will sunset December 31, 2029.

This bill is similar to HB 1430 (2021).