

HB 1057 -- TAX CREDITS

SPONSOR: Merideth

Currently, a Missouri taxpayer is allowed a tax credit equal to a percentage of the amount he or she received under the federal Earned Income Tax Credit as such credit existed as of January 1, 2021.

This bill allows a taxpayer to seek a refund if the credit exceeds his or her tax liability.

This bill is similar to HB 1027 and SB 13 (2023).