

HB 1104 -- MANAGEMENT OF STATE'S NATURAL RESOURCES

SPONSOR: Copeland

This bill specifies that each state department that receives revenues in the course of its management of the state's natural resources may retain 25% of the revenues and remit the remaining 75% as follows:

(1) To the county general fund in the county in which the natural resources are located, 50%; and

(2) To each school district in which the natural resources are located, 25%.

The provisions of this section become effective on January 1st of the year immediately following the passage and approval by the voters of a Constitutional amendment authorizing the General Assembly to enact laws for the remittance of state revenues from the management of the state's natural resources.